

Industrial Tape Market to Cross Market Value of USD 61.73 Billion by 2023 at a CAGR of 6.1%

Industrial Tape Market by Product Type (Duct Tapes), Tape Material (Paper), Application (Electrical & Electronic), End-User (Electrical, Construction, Logistics)

PUNE, MAHARASHTRA, INDIA, May 15, 2017 /EINPresswire.com/ -- Market Highlights

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The Industrial Tapes are used in various industrial operations mainly for the purpose of binding. These tapes are also used for conducting, masking and packaging purposes. The physical and chemical properties of industrial tapes such as elasticity, resistance to high temperature, moisture, UV

rays, high productivity, durability, and strength increase its popularity among the consumers, which ultimately drive the demand of industrial tape market. However, stringent governmental regulations regarding the emissions of volatile organic content, may hamper the growth of industrial tape market.



Key Players in Market are The Dow Chemical Company (U.S.), Saint Gobain SA (France), 3M Company (U.S.), Henkel AG & Company, KGaA (Germany), Eastman Chemical Company (U.S.), Avery Dennison Corporation”
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[Global Industrial Tape Market](#) is projected to reach USD 61.73 billion by 2023, at a CAGR of 6.1% from 2017 to 2023.

Key Players:

The Key Players of Global Industrial Tape Market include:

- The Dow Chemical Company (U.S.)
- Saint Gobain SA (France)
- 3M Company (U.S.)
- Henkel AG & Company KGaA (Germany)
- Eastman Chemical Company (U.S.)
- Avery Dennison Corporation (U.S.)
- Ashland Inc. (U.S.), Sika AG (Switzerland)
- Pro Tapes & Specialties, Inc. (U.S.)
- Von Roll Holding AG (Switzerland)

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Asia-Pacific is the Largest Market

On the basis of region, global industrial tape market is segmented as North America, Europe, Asia-Pacific and RoW. Asia-Pacific region dominates the industrial tape market. Increasing industrialization

and urbanization in developing countries such as China and India, is boosting the demand for industrial tapes in the region.

Additionally, the availability of raw material such as PVC, polypropylene in China, is expected to have positive influence on market. This region is expected to grow at the fastest pace during the forecast period.

Europe and North America are mature markets and expected to grow at moderate pace during the forecast period.

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Scope of the Report

This study provides an overview of the global digital printing packaging market, tracking four market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global industrial tape market as product type tape backing material, application, end-user and region.

- By Product Type

- o Duct Tapes,
- o Filament Tapes
- o Aluminum Tapes
- o Adhesive Transfer Tapes
- o Other

- By Tape Backing Material

- o Paper
- o Polypropylene
- o Polyvinyl Chloride
- o Others

- By Application

- o Electrical and Electronic
- o Packaging
- o Masking
- o Others

- By End-User

- o Electrical
- o Construction
- o Logistic
- o Automotive
- o others

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industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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