

# Air Insulated Switchgear market is expected to reach USD 8.73 Billion by 2022, at a CAGR of 4.5% between 2016 and 2022

Air Insulated Switchgear Market by Installation (Indoor and Outdoor), by Power Range (3 – 24 kV, and Above 24 kV), Application and by Region - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, May 16, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include
ABB Ltd.,Schneider Electric
SE,Eaton Corporation,
PLC,Siemens AG,General
Electric Company,Lucy
Electric Limited,Yokogawa
Electric Corporation"

Market Research Future

Air insulated switchgears have been in use for years before the introduction of others such gas insulated switchgear. They are popular wherever space restrictions and environmental circumstances are not an issue. Rapid urbanization and low capital investment of air insulated switchgear are driving the demand of air insulated switchgear market. The global air insulated switchgear market is projected to grow at a CAGR of 4.5% from 2017 to 2023, to reach the market size of USD 8.73 billion by 2023.

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# Market Research Analysis

On the basis of regions, the global air insulated switchgear market is segmented as North America, Europe, Asia-Pacific and RoW. Asia-Pacific region dominates the air insulated switchgear market. The demand of air insulated switchgear market in Asia-Pacific region is driven by the rapid growth in industrialization, urbanization, and construction & infrastructure activities as well as it is driven by the growing renewable sector in the region. In Asia-Pacific region, China, India, Malaysia, and Indonesia are major markets for air insulated switchgear.

Europe and North America is also expected to contribute significantly to the global air insulated switchgear market. Upgradation of existing power infrastructure network is driving the demand of air insulated switchgear in these regions.

# **Key Players**

- ABB Ltd. (Switzerland),
- Schneider Electric SE (France),
- Eaton Corporation, PLC (Ireland),

- · Siemens AG (Germany),
- · General Electric Company (U.S.),
- · Lucy Electric Limited (U.K.),
- TBEA Energy Private Limited (India),
- Yokogawa Electric Corporation (Japan),
- SwitchGear Company (Belgium)
- EPE Switchgear (M) Sdn. Bhd. (Malaysia).

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Air Insulated Switchgear Market Research Report - Forecast to 2023"

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# Scope of the Report

This study provides an overview of the global air insulated switchgear market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global Air insulated switchgear market as installation, power range and application.

- □ By Installation
- o Indoor
- o Outdoor
- □ By Power Range
- o 3-24 kV
- o Above 24 kV
- ☐ By Application
- o Distribution Utilities
- o Oil & Gas
- o Infrastructure & Transportation
- o others

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