

Interventional Radiology Market Size, Share, Trends, Analysis, Report and Forecast to 2022

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According to Statistics MRC, the Global Interventional Radiology market is accounted for \$14.80 billion in 2016 and is expected to reach \$21.67 billion by 2022 growing at a CAGR of 6.6% during the forecast period 2016 to 2022.

The population across the globe is suffering from chronic disease and obesity due to loss of physical activity and unhealthy habits, which are arising market for Interventional Radiology. Moreover, the development of new techniques in market such as Optical Coherence Tomography (OCT) and Fractional Flow Reserve (FFR) are driving the market of Interventional Radiology. Whereas, the limited or no reimbursement facilities for the interventional radiology is limiting the development of market.



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Angiography is estimated to dominate the procedure segment, attributing to the high prevalence of cardiovascular disease and growing demand for the minimally invasive surgeries. Magnetic Resonance Imaging segment in product type is estimated to grab maximum market share, affirmative to the technological advancements and new technological launches in the market. North American market is calculated to be the highest market grosser; the estimation is purely based on demand for minimally invasive surgeries and fully equipped technological devices.

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Some of the key players of the Interventional Radiology market include Agfa-Gevaert N.V., Carestream Health, Esaote S.P.A., Fujifilm Holdings Corporation, GE Healthcare, Hitachi Medical Corporation, Hologic Inc., Koninklijke Philips N.V., Medtronic plc., Philips Healthcare, Samsung Medison, Shimadzu Corporation, Siemens Healthineers, Teleflex Incorporated and Toshiba Medical Systems Corporation.

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