

# Next Generation Sequencing Market Size, Share, Trends, Analysis, Report and Forecast to 2022

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According to Statistics MRC, the Global Next Generation Sequencing market is estimated at \$3.41 billion in 2015 and is expected to reach \$13.50 billion by 2022 growing at a CAGR of 21.73% from 2015

to 2022. The growing adoption of sequencing technologies in clinical applications and low cost DNA sequencing are likely to drive the market growth. However, factors such as accuracy and standardization issues and lack of skilled labor are inhibiting the market growth. The rise in personalize medicine and cloud computing are likely to create more opportunities for this market during the forecast period.

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In technology, sequencing by synthesis (SBS) segment is anticipated to move with a highest CAGR during forecast period. Diagnostics in application segment holds the largest share and is expected to grow at highest CAGR during forecast period. Research institutions held the largest market share in end user segment. North America dominates the global next generation sequencing market followed by Europe owing to rising government support towards research and development. Asia pacific is expected to grow at a faster rate during the forecast period due to the unmet market demand and increasing investments for development of healthcare.

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Some of the key players in the market include Roche Holding Ag, Qiagen N.V., Knome, Inc., Perkinelmer, Inc., Partek, Inc., Pacific Biosciences, Oxford Nanopore Technologies, Ltd., Macrogen Inc., Life Technologies Corporation, Illumina, Inc., Genomatix Software GmbH, GATC Biotech Ag., Eurofins Scientific, DNASTAR Inc., Biomatters, Ltd., Beijing Genomics Institute and Agilent Technologies, Inc.

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