

Aptys Solutions Introduces Real-Time ACH Anomaly Detection to PayLOGICS Suite

Aptys Solutions continues to enhance PayLOGICS to provide enhanced fraud detection within the standard operational workflow for financial institutions.

NORCROSS, GA, USA, May 17, 2017 /EINPresswire.com/ -- [Aptys Solutions](#), a leading provider of real-time processing

and electronic payment solutions for financial institutions nationwide, announced today the release of their ACH [Anomaly Detection](#) module for their universal payments solution, [PayLOGICS](#). Now with PayLOGICS, financial institutions can perform real-time anomaly detection within the standard ACH payment workflow. PayLOGICS will provide immediate information on transactions with anomalous triggers helping to secure payment channels for their customers.



As payment speed accelerates, PayLOGICS gives financial institutions what they need to automate and monitor transactions in real-time and within the normal workflow as recommended by the FFIEC.”

Brian Geisel, President and CEO

Financial institutions are challenged with securing electronic payments against the increasing threat of digital fraud as businesses adapt to newer payment technologies. Simultaneously, as digital payment fraud evolves and the speed of payments increase, financial institutions must eliminate manual monitoring processes. FIs must establish a more effective automated strategy that enables real-time monitoring within the standard transaction workflow. PayLOGICS systematizes monitoring usage patterns and identifies changes in patterns (or anomalies) and stops the transactions before they leave the FI. “What is important to

understand is that all monitoring is done within the FIs normal transactional workflow,” commented Rose Davis, SVP Consulting and Professional Services at Aptys Solutions, “and transactions are stopped before they leave the FI and into the ACH network for clearing.”

Anomaly Detection is yet another ongoing improvement offered by Aptys Solutions to help financial institutions through systemic automation to ensure the integrity of electronic payments for customers. The Anomaly Detection module works together with Aptys’ ACH Risk module to provide a layered approach to combating fraud. By leveraging the integrated payments workflow in PayLOGICS for ACH, Wire, and Check, Aptys can offer financial institutions in-line fraud and risk tools that simplify monitoring while reducing the cost of operations for FIs. Aptys continues to focus on the challenges associated with digital fraud to help FIs decrease the risk associated with electronic payments and streamline payment processing.

“With Faster Payments and Same-day ACH, financial institutions need automated real-time solutions for tracking and monitoring transactions” said Brian Geisel, President and CEO at Aptys Solutions. “Manual batch review processes are no longer sufficient to ensure payment integrity. As payment



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About Aptys Solutions

Norcross, GA-based Aptys Solutions provides electronic payment services to over 2,800 financial institutions nationwide. Aptys’ PayLOGICS suite of products provide origination, processing, and fraud tools for check, ACH, and wire payments and serves as a clearinghouse of transactions providing least cost routing. Aptys helps increase overall efficiencies while reducing expenses associated with processing electronic payments. For more information, visit www.ptyssolutions.com.

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