

Convertible Car China's Market Share, Size, Growth Opportunities, Key Driven Factors, Market Scenario Forecast to 2022

This study focuses on China's Convertible Car industry forecasts. In the two past decades, the industry has been growing at a fast pace

PUNE, INDIA, May 18, 2017 /EINPresswire.com/ -- This study focuses on China's [Convertible Car](#) industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

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Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2006, 2011 and 2016) and long-term forecasts through 2021 and 2026 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. CONVERTIBLE CAR SALES VOLUMES AND FORECASTS

Overview
Convertible Car Sales Volumes and Forecasts (in Yuan)
Roadster Convertible Car
Fixed-Profile Convertible Car
Four-Door Convertible Car
Drophead Coupe Convertible Car
Off-Road Convertible Car
Other Convertible Car
Convertible Car Imports and Exports
Pricing Trends

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary
Convertible Car Supply and Sales Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade

IV. CONVERTIBLE CAR SALES VOLUMES AND FORECASTS

Total Convertible Car Sales and Forecasts
Roadster Convertible Car Sales and Forecasts
Fixed-Profile Convertible Car Sales and Forecasts
Four-Door Convertible Car Sales and Forecasts
Drophead Coupe Convertible Car Sales and Forecasts
Off-Road Convertible Car Sales and Forecasts
Other Convertible Car Sales and Forecasts
Convertible Car Export and Imports

China's Convertible Car Import by Country

LIST OF CHARTS

I. INTRODUCTION

Economic Outlook Summary
Convertible Car Supply and Sales Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade

IV. CONVERTIBLE CAR SALES VOLUMES AND FORECASTS

Convertible Car Sales and Forecasts
Convertible Car Sales by Type
Roadster Convertible Car Sales and Forecasts
Fixed-Profile Convertible Car Sales and Forecasts
Four-Door Convertible Car Sales and Forecasts
Drophead Coupe Convertible Car Sales and Forecasts
Off-Road Convertible Car Sales and Forecasts
Other Convertible Car Sales and Forecasts
Convertible Car Imports and Exports
Convertible Car Demand Composite
Convertible Car Import by Country

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