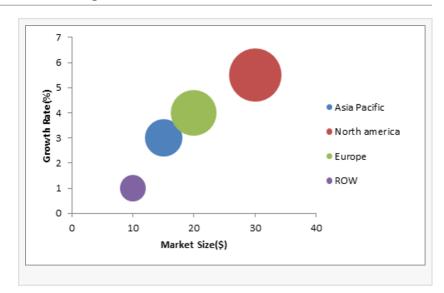


# Global Electric Steering Market is expected to grow at a CAGR of 15% by Forecast to 2022

Global Electric steering Market Information by Type (Column Assist Electric Power Steering (C-EPS)) by Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, May 19, 2017 /EINPresswire.com/ -- Market Highlights:

Electric steering is increasing replacing hydraulic steering's in the automotive industry. Usage of electric steering will improve the fuel economy because electric steering uses around 8-10 horsepower under load. Electric powered steering uses electric motor instead and provides increased steering capabilities with less effort, as



it removes hose, fluid, drive belt, pulley, and pump.

Growth in the improved steering & reliability, and high fuel efficiency of electric steering over hydraulic steering systems is expected to drive the market of electric steering.



JTEKT Corporation, Robert Bosch Automotive Steering GmbH, ZF TRW Automotive Holdings Corp" Market Research Future The global <u>Electric Steering Market</u> is expected to show a growth at CAGR of about 15% from 2016 to 2021.

Major Key Players:

- TEKT Corporation
- Robert Bosch Automotive Steering GmbH
- **ZF TRW Automotive Holdings Corp.**
- •NISK Ltd.
- •Nexteer Automotive Group Limited
- Mando Corporation
- ■hyssenKrupp Ag
- Byundai Mobis Co., Ltd.
- •Bhowa Corporation
- •Thina Automotive Systems Inc

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Study Objectives of Global Electric steering Market

- To provide detailed analysis of the market structure along with forecast for the next five years of various segments and sub-segments of the global Electric steering market
- To provide insights about factors affecting the market growth
- To analyze the global Electric steering market based on various factors such as supply chain analysis, and Porter's five forces analysis
- To provide historical and forecast revenue of the market segments and sub-segments with

respect to four main geographies and their countries - North America, Europe, Asia-Pacific, and ROW.

• To provide country level analysis of the market with respect to the current market size and future prospective

## Regional Analysis:

Asia-Pacific has emerged to be fastest growing market for electric steering market. This region has largest vehicle production due to increasing population and increasing disposable income. Increasing population, improving per capita income, and improving living standards are driving the market for automotive industries and hence expected to drive the market for electric steering

#### Target Audience:

- Electric steering system manufacturers
- Automotive manufacturers.
- •Government and research organization
- Investment bankers and M&A Consultants

### Geographic Analysis:

Geographical analysis across 17 countries

# Company Information:

- Brofiling of 10 key market players
- •BWOT analysis, and strategy information of top five players in the market
- Competitive landscape including emerging trends adopted by major companies

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by Solutions, Application, Logistics and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

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