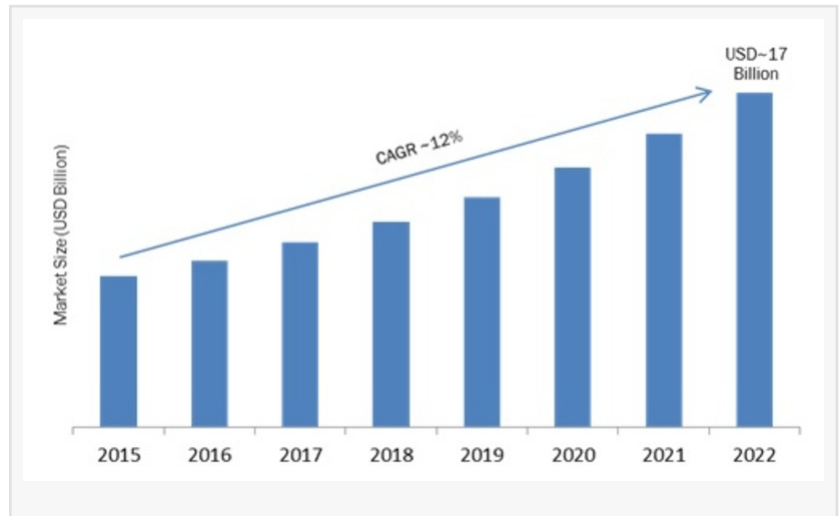


Smart Railways Market Global Trends, Shares, Segmentation by Forecast to 2022

Smart Railways Market, By Solutions (Passenger Information System, Railway Communication System, Freight Information System) - Forecast 2022

PUNE, MAHARASHTRA, INDIA, May 19, 2017 /EINPresswire.com/ -- Market Highlights:

The adoption of innovative technologies is gaining traction in smart railway market. The government is adopting advanced technologies for smart and efficient transportation. From smart design of the railway stations to ticketless travel, incorporation of smart technologies and massive solutions is transforming the travelling experience.



The key trend in shaping and transforming the smart railway market include integrated ticketing, big data, internet of things and government support for smart railways. The adoption of IoT has major impact on the transportation system with the advent of innovation in autonomous vehicles and cargo management. The smart railways has many advantages which would increase the overall efficiency, productivity and security of passengers.



Hitachi Limited (Japan),
Bombardier, Inc. (Canada),
Huawei Technologies Co.
Ltd. (China)"

Market Research Future

The [Smart Railways Market](#) is segmented on the basis of type of solution, components and service. The segmentation based on solution consists of passenger

information system, freight information system, advance security monitoring solution, rail communication system, and smart ticketing system. The passenger information system saves money, enhance transit time efficacy, resolve passenger complaints, and respond quickly to accidents and incidents and also managed non-fix route operations. The smart ticketing drivers include lower maintenance cost, increased security against fraud and reduce revenue loss.

The Smart Railways Market is growing rapidly at approx. 12% CAGR and is expected to reach approximately USD 17 billion by the end of forecast period.

Major Key Players:

- Alstom SA (France)
- Cisco Systems, Inc. (U.S.)
- ABB Ltd (Switzerland),
- International Business Machines Corporation (U.S.)
- Hitachi Limited (Japan)
- Bombardier, Inc. (Canada)
- Huawei Technologies Co. Ltd. (China)

- Indra Sistemas S.A. (Spain)
- Siemens AG (Germany)
- Alcatel-Lucent (France)

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Regional Analysis:

The regional analysis of smart railways market is being studied for region such as Asia-Pacific, North America, Europe and Rest of the World. The Asia-Pacific region is leading in the smart railways market followed by North-America and Europe. In Asia-Pacific countries like India and China are making huge investment because of the explosive growth of population and increasing strain on the existing transport infrastructure, proper management and efficient transportation of goods and manpower

Market Segmentation:

The smart railways market has been segmented on the basis of type of solution, component and service. On basis of service the market is segmented into, professional service, integration & deployment service, managed service. The integration and deployment service include major benefits which are driving the smart railways market processed efficiency across organizations, dramatically improved visibility, significant it time and cost savings, accelerated growth and user-driven innovation.

Market Research Analysis:

Market Research Future Analysis shows that new adoptions of smart technologies and digitized infrastructure is driving the smart railways market. Regional analysis for Smart Railways market is studied in different geographic regions as Americas, Europe, Asia-Pacific and Rest of World. Asia-Pacific region is estimated to be the leader in smart railways market followed by North America and Europe.

The Europe region is leading because of the large investment by the government in rail automation which provides real time information of passengers and information transfer and sharing between related businesses which provides better and efficient travel experience.

Smart Railways Market by Solution:

- Passenger Information System
- Freight Information System
- Advance Security Monitoring Solution
- Rail Communication System
- Smart Ticketing System

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Smart Railway Market by Components:

- Video Surveillance Cameras
- Networking And Connectivity Devices
- Multimedia Infotainment Displays
- Rail Sensors
- Vehicle Stability Control (VSC)
- Smart Card

Smart Railways Market by Service:

- Professional Service
- Integration & Deployment Service
- Managed Service

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At [Market Research Future \(MRFR\)](#), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

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