

# Mobile Payments Market is estimated to grow by 32% of CAGR :

*Mobile Payments Market, By Mode of Payment (m wallet and mobile money), Mode of Transaction (SMS, WAP, NFC), By End Use Application*

PUNE, MAHARASHTRA, INDIA, May 19, 2017 /EINPresswire.com/ -- [Mobile Payments Market](#), By Mode of Payment (m wallet and mobile money), Mode of Transaction (SMS, WAP, NFC), By End Use Application (Retail, Entertainment, Education, Healthcare, Hospitality) - Forecast 2023

## Market Highlights

In this rapidly changing environment, portability is gaining traction owing to its feasibility to use and quickness. And mobile being the best portable device, is also the most attractive one.

The [Mobile Payments](#) Market is growing rapidly over 32% of CAGR and is expected to reach at USD 3,300 billion by the end of forecast period.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Mobile Payments Market Research Report- Forecast to 2023". Get a sample report at

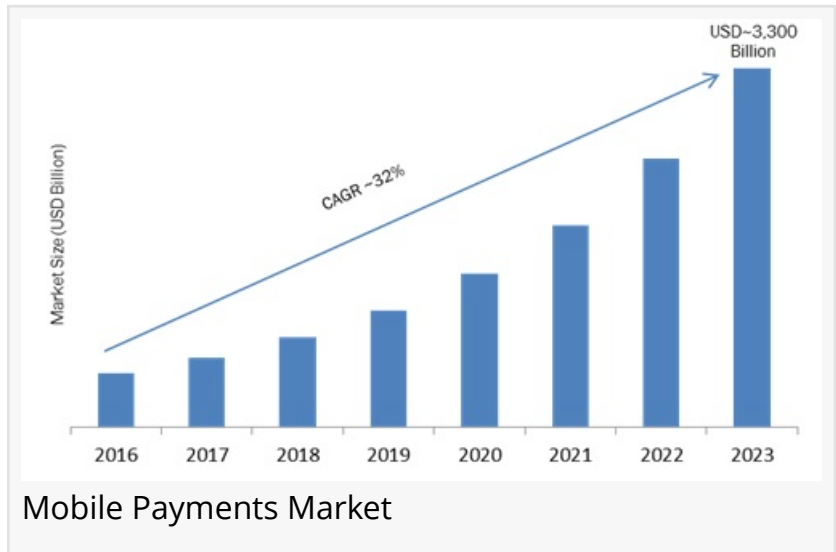
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**Mobile Payments Market Segmentation** - Mobile payments market is segmented on the basis of, mode of payment, mode of transaction and end use application. By mode of payment comprises of mobile wallet/bank cards and mobile money. By mode of transaction comprises of short message service (SMS), wireless application protocol (WAP) and near field communication (NFC). By end use application comprises of several components like retail, education, entertainment, healthcare and hospitality.

Recently, it has been observed that many companies like Uber are collaborating with companies like Paytm for mobile payments making mobile payments very feasible.

The prominent players in the Mobile Payments Market are –

- Alipay.com (China)
- Amazon.com, Inc. (U.S.)
- Apple (U.S.)
- Starbucks Corporation (U.S.)
- PayPal holdings, Inc. (U.S.)
- General Motors Company (U.S.)
- MasterCard Incorporated (U.S.)
- Samsung Group (South Korea)
- Paytm (India)
- Square, Inc. (U.S.)



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#### Regional Analysis:

The regional analysis of mobile payments market is being studied for regions such as Asia Pacific, North America, Europe and Rest of the World. Due to increasing awareness of mobile banking and mobile wallets, the market share of Asia Pacific is gradually increasing. It has been observed that, owing to the technological advancements, Europe would dominate the mobile payments market.

Globally, the competition is being dominated by the giants like Apple Pay, Android Pay and Samsung Pay.

Mobile payments market in Asia Pacific region is expected to show a positive growth over the forecast period owing to factors such as improved technologies like NFC, wearable devices etc.

#### Intended Audience

- Technology investors
- Retailers
- Consumer wearable manufacturers
- Healthcare-related product manufacturers
- Integrated device manufacturers (IDMs)
- Original equipment manufacturers (OEMs)
- Smart grid integrators
- Surface mount component device distributors and providers
- Research/Consultancy firms

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#### TABLE OF CONTENTS

##### 1 MARKET INTRODUCTION

###### 1.1 INTRODUCTION

###### 1.2 SCOPE OF STUDY

###### 1.2.1 RESEARCH OBJECTIVE

###### 1.2.2 ASSUMPTIONS

###### 1.2.3 LIMITATIONS

###### 1.3 MARKET STRUCTURE

##### 2 RESEARCH METHODOLOGY

###### 2.1 RESEARCH TYPE

###### 2.2 PRIMARY RESEARCH

###### 2.3 SECONDARY RESEARCH

###### 2.4 FORECAST MODEL

###### 2.4.1 MARKET DATA COLLECTION, ANALYSIS & FORECAST

###### 2.4.2 MARKET SIZE ESTIMATION

##### 3 MARKET DYNAMICS

- 3.1 INTRODUCTION
- 3.2 MARKET DRIVERS
- 3.3 MARKET CHALLENGES
- 3.4 MARKET OPPORTUNITIES
- 3.5 MARKET RESTRAINTS
- 4 EXECUTIVE SUMMARY
- 5. MARKET FACTOR ANALYSIS
  - 5.1 PORTER'S FIVE FORCES ANALYSIS
  - 5.2 SUPPLY CHAIN ANALYSIS
- 6 MOBILE PAYMENTS MARKET, BY SEGMENTS
  - 6.1 INTRODUCTION
  - 6.2 MARKET STATISTICS
    - 6.2.1 BY MODE OF PAYMENT
      - 6.2.1.1 MOBILE WALLETS/CARDS
      - 6.2.1.2 MOBILE MONEY
    - 6.2.2 BY MODE OF TRANSACTION
      - 6.2.2.1 SHORT MESSAGE SERVICE (SMS)
      - 6.2.2.2 WIRELESS ACCESS PROTOCOL (WAP)
      - 6.2.2.3 NEAR FIELD COMMUNICATION (NFC)
    - 6.2.2 BY END USE APPLICATION
      - 6.2.2.1 RETAIL
      - 6.2.2.2 ENTERTAINMENT
      - 6.2.2.3 HEALTHCARE
      - 6.2.2.4 EDUCATION
      - 6.2.2.5 OTHERS
    - 6.2.3 BY GEOGRAPHY
      - 6.2.3.1 NORTH AMERICA
      - 6.2.3.2 EUROPE
      - 6.2.3.3 ASIA-PACIFIC

6.2.3.4 REST OF THE WORLD  
7 COMPETITIVE ANALYSIS

7.1 MARKET SHARE ANALYSIS

7.2 COMPANY PROFILES

7.2.1 ALIPAY.COM (CHINA)

7.2.2 AMAZON.COM, INC (U.S.)

7.2.3 APPLE (U.S.)

7.2.4 STARBUCKS CORPORATION (U.S.)

7.2.5 PAYPAL HOLDINGS, INC. (U.S.)

7.2.6 GENERAL MOTORS COMPANY (U.S.)

7.2.7 MASTERCARD INCORPORATED (U.S.)

7.2.8 SAMSUNG GROUP (SOUTH KOREA)

7.2.9 SQUARE, INC. (U.S.)

7.2.10 PAYTM (INDIA)

7.2.11 OTHERS

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