

Jackup Rigs Market Global Trends, Size, Shares, Segmentation, Applications & Challenges by Forecast to 2022

Global Jackup Rigs Market Information Report by Type (Independent leg type, Mat-type jackups) - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, May 22, 2017 /EINPresswire.com/ -- Market Overview:

Jackup rigs are self-elevating mobile drilling platforms equipped with legs which can be lowered to the ocean floor to establish foundation for support. The buoyant hull enables transportation of the unit and all attached machinery to a desired location. Jackup rigs integrate a drilling rig, jacking system, loading and unloading facilities, crew stations, storage areas, helicopter landing deck and other drilling equipment and are one of the most widely used offshore drilling rigs.



Jackup rigs are predominantly deployed in all major offshore production basins and can operate in water depths of up to 490 feet. With the recent technological advancements in equipment operations Jackup rigs operations have become cost effective. .

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Rowan Companies Inc.(U.K.),
Noble Corporation plc (UK),
KCA DEUTAG Ltd.(Scotland),
Maersk Drilling (Denmark)”
Market Research Future

According to a recent study report published by the Market Research Future, the global market for Jackup rigs is expected to witness a rapid growth, in terms of revenue generation. This growth will be

attributed by the increasing global demand for energy and the rising number of investments for off shore drilling activities. The Jackup rigs market is predicted to grow in the future with a significant rate of CAGR; witnessing a augmented growth surpassing its previous growth records by the end of the forecasted period (2016 – 2022).

Rise in shallow water rig construction activity, rapidly growing demand for premium and ultra-premium jackups and offshore demand to remain under pressure are some of the significant trends of developments of this market. However, factors such as oil price volatility and E&P capex cuts and depletion of oil reserves may restrict the growth of global [Jackup Rig Market](#), states the MRFR Research Analyst while commenting upon this deep diving study report, presented through more than 100 market data tables and figures, widely spread over 111 pages.

Major Key Players:

- Rowan Companies Inc.(U.K.)
- Noble Corporation plc (UK)
- KCA DEUTAG Ltd.(Scotland)
- Maersk Drilling (Denmark),
- Diamond Offshore Drilling, Inc.(U.S)
- COSL (China)
- Transocean Ltd. (Switzerland)
- Seadrill Limited(Bermuda)
- ENSCO Plc (UK)
- Halliburton (U.S.)

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Market Synopsis:

The recent discoveries of new oil & gas reserves in remote areas, combined with growing technological advancements in terms of equipment have made offshore drilling operations more feasible and cost-effective. The global jackup rigs market has been witnessing a decent growth caused by the increasing global demand for energy. In addition to that, there has been significant investment by operators into deep water Oil & gas exploration activities.

The factors such as accelerating economic growth, growing population worldwide, increasing oil demand and investment growth in offshore drilling exploration activities will fuel the market growth of Jackup Rigs Market.

However, the growth of this market can be restrained by the oil price volatility and depletion of oil reserves.

Regional Analysis:

Currently, North America, Europe and Africa are the largest markets for offshore drilling rigs and there have been increasing investments in engineering and procurement activity in the oil & gas exploration activities in these regions. Growing demand for deep-water activities in the Asia-Pacific region and further drilling into mid ocean is driving the demand for Jackup rigs in this region.

Regions such as Africa and Latin America have emerged as attractive prospects for offshore E&P activities, due to their vast unexplored hydrocarbons reserves.

Market Segmentation:

The Jackup rigs Market is segmented in to 4 key dynamics for the convenience of the report and enhanced understanding.

Segmentation by Type:

- Comprises Independent leg type
- Mat-type jackups

Segmentation by Operating Depth:

- Comprises Oil & Gas
- Offshore wind turbine installations.

Segmentation by Application:

- Comprises Shallow water
- Deep water
- Ultra deep water

Segmentation by Regions:

Comprises Geographical regions:

- North America
- Europe
- APAC
- Rest of the World.

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Akash Anand

Market Research Future

+1 646 845 9312

[email us here](#)

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