

Capital Corp Merchant Banking Approves \$46.2M Office Tower Project in Ghana

The project consists of refinancing an office tower complex located in Accra, Ghana. The owner is a well-established investment and management advisory firm.

ORLANDO, FLORIDA, UNITED STATES, May 24, 2017 /EINPresswire.com/ -- With more than three million inhabitants, Accra is among Africa's largest cities in a region undergoing one of the continent's fastest rates of urbanization. The office complex in question is well-positioned within the city and is one of many such developments to capitalize on the city's growing business community. The real estate sector in Accra witnessed its first



wave of investment-grade retail, office and hotel assets being developed six to eight years ago. The obvious attraction to the city has been, in comparative Africa terms, its strong 'ease of doing business' ranking and the high rates of GDP that the country has recorded.



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Capital Corp Merchant Banking Key office nodes in Accra include the CBD and the Ridge Area situated in the southern and central areas of the city, while the new decentralized office nodes in the north are located close to the airport in the aptly named Airport City and Airport Residential. Airport City now holds the majority of the city's Grade A stock and has become the commercial hub and preferred destination for corporate occupiers.

The method by which this project is to be funded is the brainchild of Mr <u>Gilles Herard</u>. Mr Herard is a seasoned merchant banker and has been in the banking industry for 38 years. As the head of <u>Capital Corp Merchant Banking</u>, Mr Herard has become a leading figure in international middle-

market project financing and engineers all funding structures for projects at Capital Corp. Mr Herard has received numerous awards for his work and other contributions including being appointed to the Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.

About Capital Corp Merchant Banking: Capital Corp Merchant Banking offers quality Merchant Banking services for a variety of projects worldwide. Capital Corp Merchant Banking is solution-

oriented and known for being the most flexible Funding Source on the Market in creating handcrafted investment structures to meet the needs of the different constituent groups in each individual transaction, including general project funding, equity funding, debt restructuring and <u>refinancing</u>, and real estate development. For further information, please visit our website.

CCMB Business Development Department Capital Corp Merchant Banking 407-540-0142 email us here

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