

Smart Waste Management 2017 Global Market Expected to Grow at CAGR Of 16.5% and Forecast To 2023

Wiseguyreports.Com Publish New Market Research Report On-"Smart Waste Management 2017 Global Market Expected to Grow at CAGR Of 16.5% and Forecast To 2023".

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[Smart Waste Management Market 2017](#)

Smart waste management market is growing rapidly across the globe especially in urban regions. There has been a significance rise in waste management technology in the past few years in order to collect, dispose and manage the waste coming from various end-use industries. Further, growth in healthcare, manufacturing and retail sector are contributing massive amount of waste. In order to manage and dispose the waste, various smart techniques and waste management solutions are introduced in the global market. Smart waste management helps to reduce the overall transport and collection cost of waste management thus provides convenient methods and solutions to increase the rate of manage and disposal of waste. The large amount of waste from residential buildings, streets, public places and commercial sectors requires smart waste management in order to optimize the resources of waste management system to collect, manage and dispose the waste.



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Market size and forecast

Global smart waste management market is expected to reach USD 2.8 Billion by 2023 from USD 0.85 Billion in 2015. Further, the market is anticipated to register a CAGR of 16.5% over the forecast period 2016-2023 on account of rising adoption of sustainable development and growing awareness towards recycling of waste for the energy sources. Globally, manufacturing sector is projected to contribute the highest revenue share during the forecast period on the back of rapid expansion of manufacturing industries in emerging economies across the globe and rising adoption of smart waste management ways in order to follow government regulations regarding disposal of hazardous waste.

Regionally, Europe and North-America collectively steering the global market of smart waste management with the highest revenue share on account of government support and growing infrastructure facilities across the region. The markets of both the regions are expected to maintain its dominance due to rising adoption of smart waste management and growing concern towards sustainable development. On the other hand, Asia-Pacific smart waste management market is expected to witness a significant growth over the forecast period i.e. 2016-2023 and remain the second highest share contributor in terms of revenue. Rise in government initiatives towards management of medical and industrial waste and introduction of uniform regulations for disposal of waste generated from residential and public agencies are expected to drive the growth for smart waste management market across the region. Moreover, increasing sustainable development and implementation of various methods in order to convert waste-to-energy and waste-to-fuel are likely to bolster the demand for smart waste management in near future.

Market Segmentation

By Technology

- Smart Collection
- o RFID Technology (Radio Frequency Identification)
- o GPS Routing Systems
- o Vacuum Systems
- o Fuel Switching

Smart Processing

- Advanced MRFs
- Mechanical Biological Treatment
- RDF Facilities

Smart Disposal

- Sanitary Landfills
- Bioreactor landfills
- Landfill and Solar Integration

Smart Energy Recovery

- Waste to Energy (WTE)
- Waste to Fuel (W2F)

By Solution

- Asset Management
- Analytics & Reporting
- Fleet Tracking & Monitoring
- Mobile Workforce Management

By Services

- Consulting Services
- Managed Services

By End-User

- Manufacturing
- Healthcare
- Retail

By Region

- North America (United States /U.S. & Canada)
- Latin America (Brazil, Mexico, Rest of Latin America)
- Western and Eastern Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium,

Netherlands & Luxembourg, Rest of Western Europe)

•Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of Asia)

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Growth Drivers and challenges

The economic advantages and fewer requirements of workforce benefits are anticipated to be the dynamic factor behind the rapid growth in smart waste management market in near future. Residential societies, industries, municipalities and various other waste management companies are shifting towards smart waste management in order to cut-down the cost of collection, managing and disposable of waste. The key factors such as easily recovery of useful entity, ease of recycling of waste, availability of numerous smart waste management solution according to the requirements and optimization of waste disposal resources, etc. are likely to swell the demand for smart waste management across the globe during the forecast period 2016-2023. Likewise, rapid growth in urbanization across the globe, set-up of smart cities with advanced technologies to provide better facilities to the population and growing volume of e-waste in emerging economies on account of adoption of new and advanced technology is one of the major driving factors for the growth of smart waste management market.

The market of smart waste management is anticipated to grow on the back of technological advancements and rising focus of waste management from various chemical industries in order to dispose the hazardous waste which is harmful for the environmental health. Presence of stringent regulations from government bodies for disposal of waste and maximizing the renewable benefits from the waste are prompting the demand for smart waste management.

Key Players

The key players of smart waste management market across the globe as follows:

- Bigbelly Solar, Inc.
- oCompany Overview
- oKey Product Offerings
- oBusiness Strategy
- oSWOT Analysis
- oFinancials
- IBM Corporation
- Enevo OY
- Bepperl+Fuchs GmbH
- Waste Management, Inc.
- Waviot
- Smartbin
- SAP SE

Scope and Context

Overview of the Parent Market

Analyst View

Segmentation

By Regions

- North America (U.S., Canada) Market Size and Y-O-Y Growth Analysis
- oLatin America (Mexico, Brazil, Rest of Latin America) Market Size and Y-O-Y Growth Analysis
- Western and Eastern Europe (Germany, Italy, Spain, France, U.K, Benelux, Hungary, Rest Of Western Europe, Russia Poland, Rest of Eastern Europe) Market Size and Y-O-Y Growth Analysis
- Asia-Pacific (China, India, Singapore, Japan, Australia and New Zealand and Rest of Asia) Market Size and Y-O-Y Growth Analysis

Market Dynamics
Supply and Demand Risk
Competitive Landscape
Porter's Five Force Model
Geographical Economic Activity
Key Players (respective SWOT Analysis) and their Strategies and Product Portfolio
Recent Trends and Developments

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