

Bio-Plastic Packaging Global Market Expected To Reach \$25368.7 Billion With 32.7% CAGR Forecast To 2022

Bio-Plastic Packaging -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022

PUNE, MAHARASHTRA, INDIA, May 24, 2017 /EINPresswire.com/ -- <u>Bio-Plastic Packaging</u> Industry

Description

According to Stratistics MRC, the Global Bio-Plastic Packaging Market is valued at \$6142 million in 2015 and is expected to reach \$25368.7 million by 2022 growing at a CAGR of 32.7% from 2015 to 2022. Textile industry is anticipated to get profitable impact for bio-plastic market with the increasing environmental awareness among the global population. Bio-plastic packaging is a highly intensive market witnessing more than 50% of biodegradable plastics market demand. Global market is anticipated to witness growth owing to increasing customer attentiveness to ecological products. Shifting partiality from artificial chemical products to environmental substitutes is expected to boost the Bio-plastic packaging market growth. Huge complications involved in the production through agro-based raw materials are anticipated to be a challenging factor for market in the near future. Increasing adoption of bio-based PET in packaging due to rising R&D expenditure by beverage manufacturers is probably to exploit new markets over the forecast period.

The factors restricting the market growth include high cost of production as bio-plastic is not easily recyclable, lack of commercial conversion technology of agro based material to bio-plastic, and limited use of bio-plastic for the packaging attributed to the premium pricing of the bio-plastic. Europe commanded the global market in 2014 followed by North America and Asia-Pacific. Several European countries have adopted bio-plastic packaging, driving the regional market. However, Asia Pacific is the fastest growing region in the market and is anticipated to grow at a highest rate over the forecast period. Asia Pacific is commanding the global market in terms of production. With the constant rise in awareness about the environment and pollution and greater emphasis on sustainability, the governments of several Asia Pacific nations are focusing on the recycling of plastic products, which has boosted the growth prospects for the market in this region. The packaging and food services segment is anticipated become the commanding shareholder in the global market over the forecast period.

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Some of the key players in the market include

Sphere SA, Novamont S.p.A., NatureWorks, LLC, Metabolix, Inc, Koninklijke DSM N.V, Innovia Films Limited, Green Dot Holdings LLC, Evonik Industries AG, DuPont, The Dow Chemical Company, Corbion N V, Cargill Incorporated, Cardia Bioplastics Limited, Braskem S.A, BASF SE, Arkema SA, Plantic, Ecospan, Toray Industries and DSM Company.

Product Types Covered:

- Biodegradable Bio-plastic Packaging
- o Biodegradable Polyesters
- o Biodegradable Starch Blends
- o Polyanhydrides
- o Polyvinyl alcohols
- o Polyethylene furanoate (PEF)
- o Other Biodegradable Bio-plastic Packaging types
- Non-Biodegradable Bio-plastic Packaging
- o Bio-PET (polythene terephthalate)
- o Bio-PE (polyethylene)
- o Bio-PA (polyamide)
- o Bio-PP (Polypropylene)
- o Other Non-Biodegradable Bio-plastic Packaging types
- Other Product types
- o Water Soluble Polymer (WSP)
- o Petrochemical base
- o Moulded fibre

End Users Covered:

- Non-food
- Food service packaging
- Food packaging
- Beverage packaging
- Construction
- Automotive
- Other End Users
- o Textile
- o Household
- o Horticulture
- o Consumer goods and Electronics
- o Agriculture
- o Pharmaceutical

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Packaging types Covered:

- Rigid plastic packaging
- Flexible packaging
- Other Packaging types

Technologies Covered:

- Pelletizing
- Non-biodegradable bio-derived thermoplastics
- Injection molding
- Bio-plastic synthesized from bio-derived monomers
- Bio-plastic produced by natural or genetically modified organisms (GMO)
- Bio-plastic directly extracted from biomass
- Biodegradable polymers synthesized from petrochemicals
- Other Technologies

Regions Covered:

- North America
- o US
- o Canada

- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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