

Monorail Systems Market is Expected to Growth at a CAGR of 2.70% by 2022

Global Monorail Systems Market Information by Monorail Type, Propulsion Type, Size and by Region - Forecast to 2022

PUNE, MAHARASHTRA , INDIA , May 25, 2017 /EINPresswire.com/ -- Market Highlights:



Key Players: Scomi Engineering Bhd, Siemens AG, Bombardier Inc., Hitachi, Ltd., CSR Corporation Limited, Mitsubishi Heavy Industries Ltd."

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Straddle monorail by monorail type is estimated to acquire largest share in the global [monorail systems market](#). As straddle monorail system are easy to install without having spent on expensive track-line construction and also provides safety, reliability, and maintainability compared to suspended monorail systems. Furthermore, electric monorail system by propulsion type is estimated to be fastest growing segment in the market of monorail systems as they are energy efficient, reliable and environment friendly. The main key drivers for the growth of the monorail systems are urbanization and increasing

demand for cost effective & efficient transportation for public services. The global Monorail systems market is expected to show a growth at CAGR of about 2.70% from 2016 to 2022.

Key Players of Monorail Systems Market:

- Scomi Engineering Bhd
- Siemens AG
- Bombardier Inc.
- Hitachi, Ltd.
- CSR Corporation Limited
- Mitsubishi Heavy Industries Ltd.
- Urbanaut Monorail Technology
- Aerobus International, Inc.
- Tamin Bahntechnik
- Woojin Industrial System

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Regional Analysis of Global Monorail Systems Market:

Asia-Pacific is expected to dominate the Monorail systems market in the forecast period and is followed by North America and Europe. Infrastructural development and increasing demand for efficient passenger transportation service in the economically emerging countries like China and India will drive the market of Monorail systems in the Asia-Pacific region.

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Scope of the Report:

This study provides an overview of the global Monorail systems industry, tracking market segments across the categorized four geographic regions. The report provides a five-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, and Rest of the world. The scope of the study segments the global Monorail systems market based on monorail type, propulsion type, and size.

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