

# Laser Processing - Global Market Outlook (2016-2022)

*Ethocle Reports has published its latest Market Research Report on Laser Processing - Global Market Outlook (2016-2022).*

PUNE, MA, INDIA, May 25, 2017 /EINPresswire.com/ -- According to Statistics MRC, the Global Laser Processing market is estimated at \$6.85 billion in 2016 and is expected to reach \$10.25 billion by 2022 growing at a CAGR of 6.9% from 2016 to 2022. Factors such as growing demand for high quality & genuine end-products, technological advancements in the medical sector, rising use of ultra short lasers for manufacturing processes are fostering the market growth. In addition, stringent government directions for the usage of laser technology in marking & engraving coupled with the rising acceptance of lasers in medical devices and surgeries are expected to fuel the market growth in the near future. However, high initial costs and technical complexities in high-power lasers are restricting the market growth.



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*Ray Mathew*

Based on Product, solid lasers commanded the largest market share in the global market owing to rising acceptance of fiber, Yttrium Aluminium Garnet and semiconductor lasers. Asia Pacific is anticipated to hold the largest market share during the forecast period owing to the rising number of OEMs in this region. Moreover, China is expected to rise as the key consumer of industrial lasers & systems for materials processing and micro-processing.

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Some of the key players in the market include Rofin-Sinar Technologies Inc., Jenoptik AG, Eurolaser GmbH, Trumpf Group, IPG Photonics Corporation, Epilog Laser, Newport Corporation, Alltec GmbH, Lumentum Holdings Inc., LaserStar Technologies Corporation, Han's Laser Technology Co. Ltd., Bystronic Laser AG, Prima Industrie S.p.A, Universal Laser Systems, Amada Co., Ltd. and Coherent Inc.

Processes Covered:

- Marking and Engraving
- Micro-processing
- Material Processing
- Advanced Processing
- Other Processes

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Products Covered:

- Solid Laser
  - o Semiconductor Laser
  - o Ruby Laser
  - o Yttrium Aluminium Garnet (YAG) Laser

- o Fiber Laser
- o Thin Disk Laser
- Liquid Laser
- o Dye
- o X-Ray
- Gas Lasers
- o Argon Lasers
- o Chemical
- o CO2 Laser
- o Helium–Neon Laser (He–Ne)
- o Excimer Lasers
- Other Types

End Users Covered:

- Aerospace and Defense
- Electronics and Microelectronics Industry
- Packaging
- Automotive Industry
- Original Equipment Manufacturers (OEM) Industry
- Medical Devices and Treatment Industry
- Machine Tools
- Other End Users

Regions Covered:

- North America
- Europe
- o Rest of Europe
- Asia Pacific
- Rest of the World

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Ray Mathew  
Ethocle Reports  
8390555589  
email us here

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