

Global Egg Replacers Market is projected to grow at the CAGR 6 % by 2023

Global egg replacers market Segmentation- by raw material (dairy protein, starch, soy based products, algal flour & yeast extracts, and others

PUNE, MAHARASHTRA, INDIA, May 26, 2017 /EINPresswire.com/ -- [Global egg replacers market Segmentation- by raw material \(dairy protein, starch, soy based products, algal flour & yeast extracts, and others\)](#), by application (bakery & confectionery, savories & snacks, sauces & spreads and others) by form (powder, liquid, others) and Region - Forecast till 2023

Many of the powdered [egg replacers](#) are egg-free and are produced from ingredients such as starch, yeast extract, soy flour, wheat gluten, and others that simulates the consistency and flavors of eggs. An egg replacers are used as a substitutes for fresh eggs in order to reduce or eliminate the cholesterol content found in whole eggs. For liquid Egg Substitutes, some of the additional or replacement ingredients may include soy based products, dairy proteins, starch, and others. Egg shortage crisis due to avian influenza coupled with a complex egg handling and storage is further estimated to drive the demand during the forecast period. Easy availability of resource, rising economic opportunity in developing nations and rising demand for clean label products are factors encouraging new players to venture into the global egg replacement market. Established players in the global egg replacement market are concentrating on new product development and product launches. Globally the market for egg replacers is estimated to grow at the rate of about 6 % from 2017 to 2023.

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With changing dietary patterns, growing consumer health awareness and increasing demand of plant based food and beverages, has encouraged the use of egg replacers in preparation of healthy, nutritional, and food & beverage products. In the food industry, starch is used in formulations of health, nutritional, and functional products has been considered one of the most promising markets and it has motivated research in development of new products. This trend supports the development of modern products such as frozen, low-fat, organic and gluten-free foods, where egg replacers can be used as the main or co-ingredient.

These factors will play a key role in the growth of [egg replacers market](#) at the CAGR of 6 % during 2017-2023.

Egg replacers market has been segmented on the basis of source of by raw material dairy protein, starch, soy based products, algal flour & yeast extracts, and others. Dairy proteins dominates the market, however soy based products will highest growing segment during the forecast period due rising demand for gluten free and vegan food products, On the basis of form, market is segmented into powder, liquid and others. Liquid based egg replacers will dominate the market as it is convenient to use in various food processes. On basis of application, market is segmented by application bakery & confectionery, savories & snacks, sauces & spreads and others. Bakery & confectionery will dominate the market, as there is rise in demand for vegan products.

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Competitive analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in egg replacers, multiple product launch by egg replacers market players. It further includes product portfolios and developments of leading major players which includes

- Archer Daniels Midland Company (U.S.)
- Ingredion Incorporated (U.S.)
- Arla Foods (Denmark)
- Tate & Lyle PLC (U.K.)
- Puratos (Belgium)
- I. Dupont De Nemours and Company (U.S.)
- Corbion (Netherlands)

The global egg replacers market is mainly occupied by some key manufacturers. The competitive environment in this market is estimated to increase, with an increase in product portfolio from current key players. Most of the companies operating in this market are focusing on expanding its operations across the geographies, augmenting its capabilities and investing in research and development to offer products with better functionality.

Regional Analysis

The global egg replacers market is spread out in throughout region of North America, Europe, China and Asia Pacific. Among these APAC has the major market share followed by North America. Europe is projected to grow at the fastest rate in the coming years owing to increasing demand for natural and plant based food additive. Due to the cheap raw materials & low production costs as well as less stringent regulations Asia-Pacific region is in a better position to produce egg replacers at more competitive prices than developed countries in European and North American region.

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The Global Egg Replacers market is segmented under the following regions mentioned below:

North America

- US
- Canada
- Mexico

Europe

- Germany
- France
- U.K.
- Italy

Asia – Pacific

- China
- India
- Thailand
- Japan

RoW

- Latin America
- Africa
- Middle-East

The report for Global Egg Replacers Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions

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