Global Digital Pathology Market is Anticipated to Grow at a CAGR of 13.28% During 2017 – 2022

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, May 30, 2017 /EINPresswire.com/ -- Digital Pathology is an image-based information system which uses digitized slides to acquire, manage and interpret pathology information. The global digital pathology market is projected to reach US$931.599 million in 2022, increasing from US$440.810 million in 2016 at a CAGR of 13.28%. Factors driving the market are growing need for integration of healthcare systems with hospitals, customers, and laboratories, rising healthcare expenditure across major markets, increase in medical R&D activities globally, rising number of cancer cases, and increasing need for drug discovery and diagnostics. Digitization of healthcare facilities in the form of electronic medical records and laboratory information management systems is expected to bolster further growth. Geographically, North America is projected to dominate the digital pathology market over the forecast period, owing to a rigorous R&D environment, followed by Europe. Asia- Pacific, on the other hand, is expected to witness high growth, benefitting from increasing digitization of processes and technological up gradation in the healthcare sector.

Research Methodology

This section provides an anatomy of the research process followed for calculating market size and forecasts along with a list of the secondary data sources used and the primary inputs which were taken for data validation. It also provides an outline of the various segmentations which have been covered as part of the report.

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Market Dynamics

In this section, the entire market is explained along with various drivers, restraints, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth. Complete industry analysis has also been covered by Porter's

five forces model as a part of this report section.

Segmentation

The Digital Pathology market has been segmented based on products, end-users, applications, and geography as below:

By Product:
Scanners
Software
EMR and Information Management Systems

By End-Users:
Hospitals
Pharmaceutical Companies
Laboratories

By Application:
Drug Discovery and Development
Disease Diagnosis
Academic Research

By Geography:
Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

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Market Players

This section deals with major players in the market, their market shares, products, growth strategies, financials, and recent investments among others. Key industry players in the Digital Pathology market are Leica Biosystems, Ventana Medical Systems, Philips Healthcare, and Hamamatsu Photonics K.K. among others.

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