

Global Industrial Automation Market is estimated to grow at a CAGR of 6% by Forecast to 2022

Global Industrial Automation Market, by Type (Fixed Automation and Programmable Automation) - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, May 31, 2017 /EINPresswire.com/ -- Market Highlights:



Mitsubishi Electric Corporation (Japan),
Yokogawa Electric (Japan),
Ametek, Inc. (U.S.), Rockwell Automation, Inc. (U.S.)”

Market Research Future

In this rapidly changing environment, companies are expanding their scale of operations by increasing investments. In industrial automation innovation is very beneficial. Industrial automation has become worldwide. Different countries are exploring ways for industrial automation. Robotics in industrial automation has established a trend in industrial automation.

Internet of things (IoT) is considered as a major component with respect to industrial automation therefore industries

adopting Internet of Things which has increased the demand for industrial automation. There was a recent report from the United Nation about the industrial automation which stated that there are high chances that industrial automation would disrupt the labor market. This has become a threat for industrial automation.

The Industrial Automation Market is growing rapidly over 6% of CAGR and is expected to reach at USD 149 billion by the end of forecast period. Cost reduction, high efficiency in the process and ability to provide the overall information and initiate early stage development for the products are the major driving factors of this market.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on [“Industrial Automation Market -Forecast to 2022”](#).

Major Key Players:

- Siemens AG (Germany)
- ABB Ltd. (Switzerland)
- Emerson Electric Company (U.S.)
- General Electric Company (U.S.)
- Schneider Electric SE (France)
- Honeywell International, Inc. (U.S.)
- Mitsubishi Electric Corporation (Japan)
- Yokogawa Electric (Japan)
- Rockwell Automation, Inc. (U.S.)

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Industrial Automation Market Segmentation:

The Industrial Automation Market has been segmented on the basis of type, technology, and end user. Looking through the industry segments it's been observed that manufacturing industry

would expect a substantial increase in industrial automation sector.

Whereas metals and mining, oil and gas, automotive and transport industries are also leading industries in industrial automation sector. These industries are showing a positive growth towards industrial automation.

Regional Analysis:

The regional analysis of Industrial automation market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. The ongoing global trend towards greater industrial automation is being reflected in an increase in the number of industrial robots into the US.

Currently, there has been news in Japan that factory automation has paved a way for establishment of robot training centers. There has been an upward trend in industrial automation in the Asia Pacific nations including Vietnam. It is proved that using industrial robots helps saving time and increasing product quality and production capacity leading to improve the competitiveness. These factors are expected to drive the industrial automation market in Asia-Pacific Region.

Market Research Analysis:

Market Research Future Analysis shows that there are many organizations which are lagging in industrial automation but there is an expectation of sudden hike in industrial automation. It has been observed that many companies are getting incentives for increasing their investment in industrial automation. The major benefits of industrial automation are increase in production, quality and replacing labor intervention. These factors would definitely increase the industrial automation market very soon.

Regional analysis for industrial automation market is studied in different geographic regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that Europe would account for larger share in industrial automation sector followed by North America and Asia-Pacific. Asia-Pacific countries like Japan, China, and Korea, also the south East Asian countries like Vietnam are also showing progress in field of industrial automation.

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Intended Audience:

- Process Automation and Instrumentation Manufacturers
- Industrial Robot Manufacturers
- MES (Manufacturing Execution System) and MOM (Manufacturing Operations Management) Players
- System Integrators
- Government Organizations
- Research/Consultancy firms

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About Market Research Future:

At [Market Research Future \(MRFR\)](#), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by Solutions, Application, Logistics and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

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