

Alcoholic Drinks Packaging Market 2017 Share, Trend, Segmentation and Forecast to 2022

The Alcoholic drinks packaging market is expected to reach \$33.14 billion by 2020 at a CAGR of 4.6% from estimate of \$25.30 billion in 2014

PUNE, INDIA, May 31, 2017 /EINPresswire.com/ -- Alcoholic drinks consumption is witnessing high growth and is directly influencing the <u>alcoholic drinks packaging</u> market. The Alcoholic drinks packaging market is expected to reach \$33.14 billion by 2020 at a CAGR of 4.6% from estimate of \$25.30 billion in 2014. Alcoholic drinks packaging market continues to witness high growth with Increase in consumer spending towards recreational activities and rising social acceptance of alcoholic drinks leading to sustained increase in the demand for alcoholic drink product. The drinking culture and special activities like "Octoberfest" has further spurred up the demand for alcoholic drinks.

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Packaging has played an important role, with wide range of offerings by alcoholic drink manufacturers contributing to the market growth. Even though, glass is the major material used for packaging, plastic packaging for alcoholic beverages is also available in some of the developing countries. Apart from these, metal cans and PET bottles are also being used for alcoholic drinks packaging.

The social class difference like that of between, upper middle class, middle class and rural population and the different between their consumption patterns is driving the demand of packaging solutions. The demand for packaging solutions for different alcoholic drinks like wine, whiskey, beer, vodka and others will continue to witness growth in near future. The robust retail market and improving economic activity in some of the major developing countries and North America will drive the consumption of alcoholic drinks.

The Global Alcoholic Drinks Packaging market is segmented on the basis of primary material (Plastic, Paper, Metal, Glass and Others), Alcoholic drinks products (Beer, Spirits, Wine, Ready to drink and others), Products (Bottles, Cans, Cartons and Boxes, Pouches and others), and Geography (North America, Europe, Asia Pacific, Latin America and Middle East & Africa).

This report describes a detailed study of the Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will impact the industry and profiles of leading suppliers of Alcoholic drinks packaging Market. Some of the top companies mentioned in the report are Amcor Limited, Ball Corporation, Mondi PLC, Rexam PLC, Saint Gobain, Tetra Laval, Crown Holdings, Sidel, and Krones AG.

What the report offers

Market Definition for Global Alcoholic drinks Packaging Market along with identification of key drivers and restraints for the market.

Market analysis for the Global Alcoholic drinks Packaging Market with region specific assessments and competition analysis on a global and regional scale.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the Macro and Micro factors that affect the Global Alcoholic Drinks Packaging Market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

Complete report details @ <u>https://www.wiseguyreports.com/reports/473435-global-alcoholic-drinks-packaging-market-forecasts-and-trends-2015-2020</u>

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