

ERP Software Market is Estimated to Reach at USD 47 Billion by 2022 with 7% of CAGR

ERP Software Market Information by Installation (On Cloud & Premises), by Application (CRM, Sales, Business Intelligence, Accounting, HR), by Industry Verticals

PUNE, MAHARASHTRA, INDIA, June 1, 2017 /EINPresswire.com/ -- Market Scenario

ERP or Enterprise Resource Planning software used in the organization to monitor the certain activities and keep the record of it. [ERP Software Market](#) has been growing rapidly from past few years and as a result, Global ERP Software is estimated to reach at USD 47 billion by the end of year 2022 with 7% of compound annual growth rate.



ERP Software Market Size

Industry News

- In September 2016, Syspro announced update of its ERP software which will be helpful to manufacturers and distributors.
- In July 2016, Sage announced update for cloud-based solutions which will be helpful for accountants and entrepreneurs.

Key Players

- SAP SE (Germany)
- Oracle (U.S.)
- Infor (U.S.)
- Microsoft (U.S.)
- Epicor (U.S.)
- QAD (U.S.)
- Sage (UK)
- NetSuite Inc. (U.S.)
- Consona Corp. (U.S.)
- Syspro (South Africa)

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Market Segments

Segmentation by Installation: On Cloud & On Premises.

Segmentation by Application: CRM, Sales, Business Intelligence, Accounting, HR among others.

Segmentation by Industry Verticals: BFSI, Manufacturing, IT, Communication, Entertainment, Healthcare

Regional Analysis

North America is dominating the global ERP software market. factors such as presence of global players and nations such as of U.S. and Canada gives North America competitive advantage over other countries. Also, adoption rate of software in the business process in the organizations is giving boost to the North America ERP software market. Europe stands as second biggest market due to the growing BFSI and automotive industry. Asia Pacific has emerged as fastest growing market due to the growing manufacturing and semiconductor industry in China, Japan, Taiwan and South Korea.

Target Audience

ERP Software Providers

Accounting firms

Manufacturing companies

IT and Software developers

Entrepreneurs

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The report for Global ERP Software Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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