

Sopheon Recognized in New Gartner Magic Quadrant for Project Portfolio Management

Evaluation Based on Completeness of Vision and Ability to Execute

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/EINPresswire.com/ -- Sopheon, the international provider of software, expertise, and best practices for [Enterprise Innovation Performance](#), today announced it has been positioned by Gartner, Inc. in the "Magic Quadrant for Project Portfolio Management, Worldwide."



Andy Michuda,
CEO, Sopheon

Sopheon is proud to be the only company included in this market analysis that was also named as a Representative Vendor in Gartner's recently published "Market Guide for [Strategy Execution Software](#)".(1) In our opinion, this points to the versatility of our Accolade® software solution to enable decision making in support of agility and cross-functional alignment for companies wishing to remain competitive and deliver on organic growth targets.

Andy Michuda, Sopheon CEO, reacted to the positioning in the Magic Quadrant by saying: "We

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We believe our recognition in both of these reports validates the strength of our solution for enterprise portfolio management, enterprise initiative management and new product development processes."

Andy Michuda, CEO, Sopheon

believe our recognition and placement in both of these reports validates the strength of Sopheon and our Accolade solution for enterprise portfolio management, enterprise initiative management and new product development processes. We will continue to supplement these capabilities with complementary strategic planning, roadmapping and idea development support, and to further develop our deep domain consulting expertise for the benefit of our customers."

This is the first year that this Magic Quadrant has been published. Sopheon feels the expansion of the previous Magic Quadrant for IT Project Portfolio Management (IT PPM) to other types of portfolio management such as

enterprise portfolio management, which is a core area of focus for Sopheon, reflects the new approaches companies are employing as they execute on transformational initiatives in the wake of massive digital disruption to traditional markets and technologies.

Gartner explains the shift to expand the Magic Quadrant's scope: "In recognition of the trend toward multiple deployment options (e.g., on-premises, hosted, cloud-native and hybrid) offered by PPM providers and, in turn, deployed by various types of PPM customers, this first iteration of the PPM Magic Quadrant continues to emphasize support for the IT PPM portion of the market, but IT is not the only segment evaluated. Providers in this Magic Quadrant include those focused on general-purpose or enterprisewide PPM, as well as IT, as long as the providers meet all required inclusion criteria. When evaluating and positioning the vendors included in this research, emphasis is placed on the importance of vendors offering multiple PPM products supporting different PPM use cases. These use cases include the following: Internal IT PPM, Enterprisewide PPM, Reporting PPM, Collaborative PPM."(2)

(1) Gartner "Market Guide for Strategy Execution Software" by Donna Fitzgerald, Teresa Jones. 21 September 2016.

(2) Gartner "Magic Quadrant for Project Portfolio Management, Worldwide" by Daniel B. Stang, Matt Light, Teresa Jones. 25 May 2017.

About the Magic Quadrant

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About Sopheon

Sopheon partners with customers to provide complete [Enterprise Innovation Management](#) solutions including patented software, expertise, and best practices to achieve exceptional long-term revenue growth and profitability.

Sopheon's Accolade® solution provides unique, fully-integrated coverage for the entire innovation management and new product development lifecycle, including strategic innovation planning, roadmapping, idea and concept development, process and project management, portfolio management and resource planning.

Sopheon's solutions have been implemented by over 250 customers with over 60,000 users in over 50 countries. Sopheon is listed on the AIM Market of the London Stock Exchange. For more information, please visit our www.sopheon.com.

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