

Micro-Pump Global Market is expected to reach CAGR of 17.2% by 2027

Micro-Pump Market Information, by type (mechanical, non-mechanical) by industry (pharmaceutical, medical devices, in-vitro diagnostics) - Forecast to 2027

PUNE, MAHARASHTRA, INDIA, June 2, 2017 /EINPresswire.com/ -- Market Highlights

The global [micro-pump market](#) has been evaluated as rapidly growing market and expected that the market will reach high growth figures. Micro-pumps have been playing a crucial role in the pharmaceutical industry for last few years. Especially in the processes such as drug discovery, development and delivery. The ability of micro-pump to provide a controlled flow of fluids and controlled delivery of drug dosage into the body of the patients are the major factors boosting the demand for such techniques.



This has led to the improved healthcare management and better medical outcomes. Growing demand for micro-pump technology in the medical and pharmaceutical industry has played an important role in the growth of the micro-pump market. Point of care testing is increasing widely due to lifestyle changes, aging population, and growing chronic diseases. Point of care testing (POCT) involves the performance of a test close to the site of patient care to provide immediate results outside the conventional laboratory environment.

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Key Players:Advanced Microfluidics SA, Alldoo Micropump, Bio-Chem Fluidics, Cole-Parmer Instrument Company LLC., Dolomite Centre Ltd”

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Key Finding

•The micro-pump global market and is expected to reach

\$5.28 billion by 2027.

- Mechanical micro-pumps hold the largest share of 66.3% of the micro-pump market.
- North America holds the largest market share of 55.2% of micro-pump market and is anticipated to reach \$3.02 billion by the end of forecast period.
- Pharmaceutical Industry holds the largest market share of 54.6% in 2015, and expected to continue the similar growth throughout the forecast period.

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Major Key Players

- Advanced Microfluidics SA
- Alldoo Micropump
- Bio-Chem Fluidics
- Cole-Parmer Instrument Company LLC.
- Dolomite Centre Ltd
- DEX Corporation
- EFN Neuberger Inc.
- Microfluidica LLC
- Servoflo Corporation
- Takasago Electric Inc.
- TIPS Industry & Technology Co. Ltd.
- World Precision Instruments
- Xavitech

Segmentation:

Micro-pump market has been segmented on the basis of types which comprises of mechanical and non-mechanical. On the basis of industry, market is segmented into pharmaceutical, medical devices, in-vitro diagnostics and others.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 85 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Micro-pump Market Research Report-Forecast To 2027](#)"

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The role of micro-pumps has been instrumental in the point of care services. Additionally, different types of materials are used to manufacture different micro-pump in order to ensure their compatibility with the extensive range of fluids. Due to these innovations in the material mix of microfluidic pumps, the opportunities for new entrants is increasing in the market, thus driving the growth of the overall market. Proper drug delivery is the most important part of the

drug administration. There has been rising awareness about the importance of the controlled drug delivery. Efforts are being taken to provide treatments for diseases like osteoporosis, infertility, Parkinson, Alzheimer, multiple sclerosis, among others through micro-pumps which will enhance the growth of the micro-pump market.

Regional Analysis:

Depending on geographic region, micro-pump market is segmented into four key regions: North America, Europe, Asia Pacific, and Rest of World. Globally North America is the largest market for micro-pump. The North America market for micro-pump is expected to grow at CAGR 17.6% during the forecasted period. Europe is the second-largest market for micro-pump which is expected to grow at a CAGR of 17.4%. Asia-Pacific region is expected to be fastest growing region in micro-pump market.

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