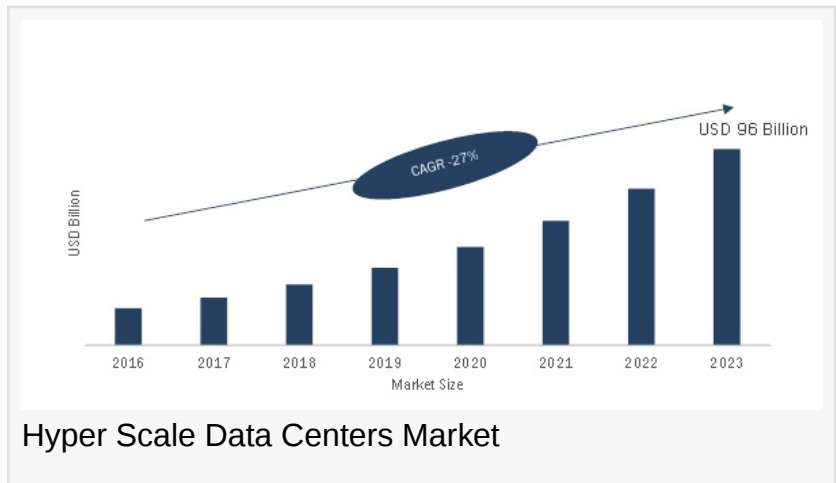


Global Hyper Scale Data Centers Market is Estimated to Grow by 27% of CAGR during Forecast 2017-2023

MarketResearchFuture.com add new report of Hyper Scale Data Centers Market Forecast 2023 it contains Company information, geographical data and Market Analysis

PUNE, MAHARASHTRA, INDIA, June 2, 2017 /EINPresswire.com/ -- Global [Hyper Scale Data Centers Market](#), By Solution (Storage, Server, Software) By Type (Cloud Providers, Enterprises), By Vertical (BFSI, Healthcare, IT & Telecommunication) - Forecast 2023

The cloud computing solutions has been changing the data storage requirements and which is turn boosting the growth of the hyper scale data center market. Also, factors such as cost efficiency and flexibility are projected to propel the growth of the hyper scale data center market. The companies are investing in cloud based [hyper scale data centers](#). Various manufacturers such as HP, Dell among others are investing largely in the data centers. However, the major factors driving the growth of the market are cost benefit, growing colocation services, increasing need for data consolidation on cloud.



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According to Market Research Future, market has been segmented into solutions, type, verticals and region. On the basis of application, the market has been segmented into banking and finance, IT & telecommunications, government, energy & utilities, retail, healthcare, manufacturing and defense among others. Out of these vertical, IT & Telecommunication segment accounted for the largest market share majorly due to the growth in IT services and re-architect the traditional data centers. Also, BFSI has been the highest revenue generator segment majorly due to fraud detection, increasing consumer trends and the immense competition in the financial sector. Therefore, these sectors are adopting hyper scale data center technologies for efficiency among the domains.

The key players in the global hyper scale data centers market include-

- Cisco Systems, Inc. (US)
- IBM Corporation (US)
- Huawei Technologies Co. Ltd. (China)
- Ericsson (Sweden)
- Lenovo Group Ltd. (China)
- Cavium (US)
- Quanta Computer Inc. (Taiwan)
- Broadcom Ltd. (US)

- Intel Corporation (US)
- Dell Inc. (US)
- Hewlett Packard Enterprise Development LP (US)

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The global hyper scale data centers market is expected to grow significantly over the forecast period, 2017-2023. BFSI and IT & Telecommunications segment of hyper scale data center market globally drives the market majorly due to increasing demand for internet banking, increasing need for security. The market is expected to have higher growth rate as compared to the previous years. Asia-Pacific region is expected to grow at a fast pace over the forecast period, 2017-2023. Countries such as Japan, China and India contributes largely to the overall market share. The region is attributed to the increasing improvement in the IT infrastructure, increasing demand for cloud services from small, medium and enterprises and the IT & Telecommunication sector is the largest revenue generator in this region North-America accounted for the largest market share majorly due to demand for social media platforms and the growing demand for data centers across various industries such as banking and finance among others.

Regionally, North-America accounted for the largest market share from countries such U.S. among others. The reason is attributed to the increasing investments for these technological solutions, adoption of these solutions by various domains and low operational cost.

However, Asia-Pacific region is expected to grow over the forecast period, 2017-2023. The reason is attributed to increasing data center traffic, growing demand for various technological solutions and increasing development of IT infrastructure.

Intended Audience

- Device manufacturers
- Network Operators
- Distributors
- Suppliers
- Research firms
- Software Developers
- Commercial Banks
- Vendors
- Semiconductor Manufacturers
- End-user sectors
- Technology Investors

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TABLE OF CONTENTS

1 MARKET INTRODUCTION

1.1 INTRODUCTION

1.2 SCOPE OF STUDY

1.2.1 RESEARCH OBJECTIVE

1.2.2 ASSUMPTIONS

1.2.3 LIMITATIONS

1.3 MARKET STRUCTURE

2 RESEARCH METHODOLOGY

2.1 RESEARCH NETWORK SOLUTION

2.2 PRIMARY RESEARCH

2.3 SECONDARY RESEARCH

2.4 FORECAST MODEL

2.4.1 MARKET DATA COLLECTION, ANALYSIS & FORECAST

2.4.2 MARKET SIZE ESTIMATION

3 MARKET DYNAMICS

3.1 INTRODUCTION

3.2 MARKET DRIVERS

3.3 MARKET CHALLENGES

3.4 MARKET OPPORTUNITIES

3.5 MARKET RESTRAINTS

4 EXECUTIVE SUMMARY

5. MARKET FACTOR ANALYSIS

5.1 PORTER'S FIVE FORCES ANALYSIS

5.2 SUPPLY CHAIN ANALYSIS

6 HYPER SCALE DATA CENTER MARKET, BY SEGMENTS

6.1 INTRODUCTION

6.2 MARKET STATISTICS

6.2.1 BY SOLUTION

6.2.1.1 STORAGE

6.2.1.2 SERVER

6.2.1.3 SOFTWARE

6.2.1.4 SERVICE

6.2.1.5 OTHERS

6.2.2 BY TYPE

6.2.2.1 COLOCATION PROVIDERS

6.2.2.2 ENTERPRISES

6.2.2.3 CLOUD PROVIDERS

6.2.3 BY VERTICAL

6.2.3.1 HEALTHCARE

6.2.3.2 GOVERNMENT

6.2.3.3 RETAIL

6.2.3.4 MANUFACTURING

6.2.3.5 ENERGY & UTILITY

6.2.3.6 IT & TELECOMMUNICATION

6.2.3.7 BFSI

6.2.3.8 MEDIA & ENTERTAINMENT

6.2.3.9 OTHERS

6.2.4 BY GEOGRAPHY

6.2.4.1 NORTH AMERICA

6.2.4.2 EUROPE

6.2.4.3 ASIA-PACIFIC

6.2.4.4 REST OF THE WORLD

7 COMPETITIVE ANALYSIS

7.1 MARKET SHARE ANALYSIS

7.2 COMPANY PROFILES

7.2.1 CISCO SYSTEMS, INC. (US)

7.2.2 IBM CORPORATION (US)

7.2.3 HUAWEI TECHNOLOGIES CO. LTD. (CHINA)

7.2.4 ERICSSON (SWEDEN)

7.2.5 LENOVO GROUP LTD. (CHINA)

7.2.6 CAVIUM (US)

7.2.7 QUANTA COMPUTER INC. (TAIWAN)

7.2.8 BROADCOM LTD. (US)

7.2.9 INTEL CORPORATION (US)

7.2.10 DELL INC. (US)

7.2.11 HEWLETT PACKARD ENTERPRISE DEVELOPMENT LP (US)

7.2.12 OTHERS

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