

Carob Market Size, Share, Trends, Analysis, Report and Forecast to 2022

According to Statistics MRC, the Global Carob market is expected to grow from \$XX million in 2016 to reach \$XX million by 2022 with a CAGR of XX%.

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Some of the factors propelling the market growth are raising demand of carob powder which is used in curing cancer, diarrhea and lowering cholesterol levels. Growing usage of carob in bakery and confectionery industry is fuelling the market driving the forecast period.



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Based on the application, food and beverages segment is leading the market globally during the forecast period. The growth is contributed to raising usage of carob in bakery products such as pancakes, bread, cookies etc. Carob pod meal is extensively used for livestock. Europe accounted for the largest share in global carob market followed by Asia Pacific. Growing demand for carob powder in several bakery items and confectionery are fuelling the market growth in this region.

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Some of the key players in global carob market include Australian Carobs Pty Ltd, Carob S.A, Euroduna Americas Inc, CyberColloids Ltd, The Hain Celestial Group, Inc , Savvy Foods Ltd, Carobs Australia Inc, Creta Carob, Lewis Confectionery Pty Ltd and Madanargan.

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We offer wide spectrum of research and consulting services with in-depth knowledge of different industries. We are known for customized research services, consulting services and Full Time Equivalent (FTE) services in the research world. We explore the market trends and draw our insights with valid assessments and analytical views. We use advanced techniques and tools among the quantitative and qualitative methodologies to identify the market trends.

Our research reports and publications are routed to help our clients to design their business models and enhance their business growth in the competitive market scenario. We have a strong team with hand-picked consultants including project managers, implementers, industry experts, researchers, research evaluators and analysts with years of experience in delivering the complex projects.

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