



Could Blockchain Have Prevented These Scandals?

FinTech Network have partnered with Melonport to demonstrate how smart contracts could have prevented two high profile finance scandals: <http://bit.ly/2qTGlrT>

LONDON, UNITED KINGDOM, June 5, 2017 /EINPresswire.com/ -- With many organisations still working on POC's for blockchain technology, FinTech Network have partnered with Melonport to demonstrate how smart contracts could have made a fundamental difference in two of the highest profile finance scandals and mitigated the loss of millions of dollars: <http://bit.ly/2qTGlrT>

This opinion piece, authored by Melonport, focuses on:

- Bernie Madoff's Ponzi scheme and how smart contracts could have helped improve auditability, transparency and conflict of interest ultimately preventing the disappearance of funds
- The Fall of Bear Stearns and Lehman Brothers and how smart contracts could have been used to prevent excessive leverage and prevent a similar scenario from unfolding again

The whitepaper is available for review at <http://bit.ly/2qTGlrT>

Dean Murphy
FinTech Network
02034689461
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/385054189>

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