

Modular Construction Market Value is Estimated to be USD 104 Million by 2022 at CAGR of 6%

Modular Construction Market by Material (Steel, Concrete), by Construction (Permanent Modular), Application (Commercial, Infrastructure) - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, June 6, 2017 /EINPresswire.com/ -- Modular Construction Market Scenario:

Market Highlights:



Key Players in market are Komatsu Ltd., Kiewit Corporation, ACS Actividades de Construcción y Servicios S.A., Balfour Beatty plc, Skanska AB, Larsen & Toubro Limited, Red Sea Housing Services”

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Market Research Future published a Half-Cooked Research Report on Modular Construction Market that contains the information from 2014 to 2022. The Modular Construction Market globally is expected to reach USD 104 million at the end of the forecasted period and is expected to show a staggering growth at CAGR of 6% from 2016 to 2022.

Market Drivers and Overview

Modular construction is prefabricated buildings that are manufactured in a plant. It offers significant advantages compared to conventional buildings such as cost effective, flexibility, shorter time to completion amongst others.

The [Global Modular Construction Market](#) is driven by the growth in construction and infrastructure industries. With the rising industrialization, the need for time saving construction methods are required, which has widened the scope of modular construction. Modular construction gets rid of jobsite issues such as access routes and traffic or security and storage of materials. Factories are typically located next to shipping hubs, aiding the flow of materials while reducing shipping costs. It is thus, a cost effective method of prefabricated construction. Furthermore, this kind of construction is highly dependent on the applications such as commercial, residential, infrastructure among others. With rapid industrialization in APAC region, the demand for infrastructure has gone up. This has fueled the demand for modular construction in the region. APAC is the fastest growing market for modular construction with a market size of USD 36.1 million by 2022.

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Key Players in Modular Construction Market

- Komatsu Ltd.

- Kiewit Corporation
- ACS Actividades de Construcción y Servicios S.A.
- Balfour Beatty
- Skanska AB Larsen & Toubro Limited
- Red Sea Housing Services
- System House R & C Co., Ltd.
- Taisei Corporation
- Balfour Beatty Plc
- Bouygues Construction
- Laing O'Rourke
- Julius Berger Nigeria Plc

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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