

Global Robotics Market by Fuel Type (Stationary Robots, Wheeled Robots), Industry, Countries, Trends, Forecasts to 2022

Global Robotics Market has Applications in Agriculture, Automobile, Construction, Healthcare, Law Enforcement, Manufacturing, Transportation, Utilities etc areas

DALLAS, TEXAS, UNITED STATES, June 8, 2017 /EINPresswire.com/ -- Market Insights:

The <u>Global Robotics market</u> is valued at USD XX.XX billion in 2016 and is expected to reach a value of USD XX.XX billion by the end of 2022, growing at a projected CAGR of 10.54% during the forecast period of 2017 – 2022.

Traditionally robotics was used in the automotive industry, and there has been adoption into sectors like electronics, retail, healthcare, logistics, agriculture, services, education and government. By recent advancements, conventional robots have been replaced by collaborative robots, which have optimized investments by companies. Previously conventional robots, which were pre-programmed to work



autonomously, cost about USD 125,000 while their collaborative counterparts, which are designed to assist humans to perform a specific task, are in the range of USD 20,000-25,000. Artificial intelligence has been one of the major innovations in the field of robotics in the past decade.

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Market Dynamics:

The growth of robotics market is being driven by a rise in labor cost, shortage in skilled labor and growing emphasis on quality. Increasing investment in robot development is driving competition, thereby reducing prices of robotic equipment. When it comes to designing machines for this emerging industry, most entrepreneurs and investors are following a similar formula. One element is to build low-cost machines that tackle specific tasks, rather than attempt to create general-purpose machines, let alone fully humanoid robots that try to take on too much.

Market Segmentation:

The global robotics market can be segmented by end-user (agriculture, automobile, construction, entertainment, healthcare, laboratories, law enforcement, manufacturing, military, mining (excavation and exploration), transportation, utilities{gas, water, electricity}, warehouses etc.), by robot type (stationary robots cartesian/gantry, cylindrical, spherical, SCARA, articulated (robotic arms), parallel; wheeled robots, legged, swimming, flying, mobile spherical (robotic balls); swarm etc.) and by geography.

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Key Industry Players:

The report also considers key trends that impact the industry and key profiles of leading companies in the market, which include:

iRobot
Google (Boston Dynamics)
Touch Bionics
Northrop Grumman
Rethink Robotics
Accuray
Liquid Robotics
Bosch
Qbotix
Prox Dynamics

This report describes a detailed study of Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using internal key parameters governing each of them. It also covers the market landscape of top players, which includes the key growth strategies, geographical footprint, and competition analysis.

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Report Offerings:

Market definition for robotics along with identification of key drivers and restraints of the market. Market analysis for the global robotics market, with region specific assessments and competition analysis on a global and regional scale.

Identification of factors instrumental in changing the market scenario, rising prospective opportunities and identification of key companies, which can influence the market on a global and regional scale. Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the macro and micro factors that affect the robotics market on both global and regional scales.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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