Microservices Architecture Market is Expected to Reach Approximately USD 33 Billion by 2023

Microservices Architecture Market, By Deployment Cloud, On-Premise By Service Inventory By Vertical Energy & Utilities, IT 2023

PUNE, MAHARASHTRA, INDIA, June 8, 2017 /EINPresswire.com/ -- North America region is the dominating player in the [microservices architecture market](#) owing to presence of major players in the region. Cloud solution such as software as service (SaaS) 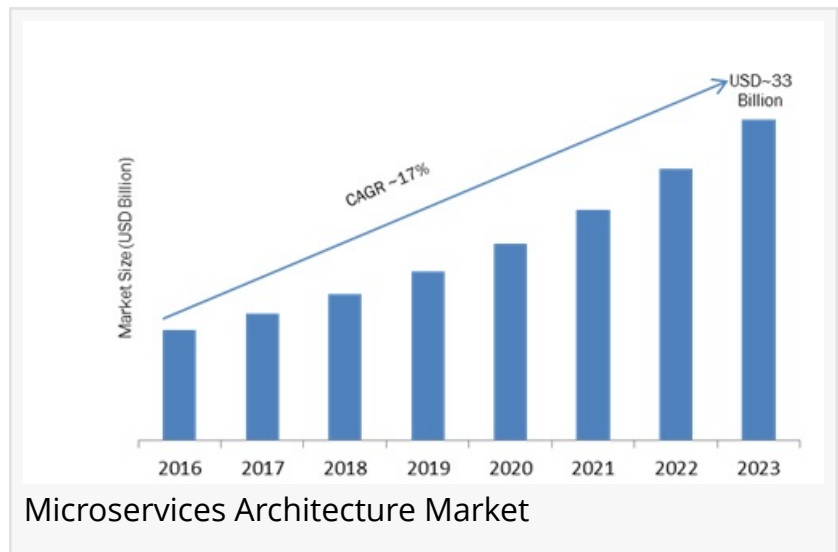and platform as a service (PaaS) contributes largest market segment in the region. US market contributes highest revenue in the North America region. Most of the companies in the

Microservices Architecture Market

North America region has adopted [microservices architecture](#) technology in e-commerce, financial and travel services. The experts from the region emphasis on strong microservices architecture as compare to monolithic pattern. Its impact on e-commerce industry has been tremendous and has the leverage the business of major e-commerce companies such as Amazon. It enables financial sector by providing easy extensibility and flexibility of components. Reducing risk and compute cost by transferring workloads to cost effective run times and boosting development cycles and swiftness.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Microservices Architecture Market Research Report -Forecast to 2023".

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The segmentation of the microservices architecture on the basis of application include retail, BFSI, healthcare, government, manufacturing and media. Micoservices architecture technology enable retailers by providing ownership, it allow users to develop and deploy new functionalities within a specified domain without depending on other development teams. It enable users with fault isolation technique, if one service failed, the entire application will operate until the fail service is recovered and recovering a fail service is not that complex, it has its own independent and deployment pipeline. High utilization of microservices architecture technology in retail, e-commerce and cloud based application is driving the market in North America region. In Europe region, the microservices architecture market is rising due to major application of it in IT and telecommunication, retail, BFSI and healthcare. Cloud based solution is driving the market in the region. Proliferation of connected device such as smartphones, tablets, laptops and drones is driving the market in the region.

Key Players:
- Cognizant (U.S.)
- International Business Machines Corporation (U.S)
- Microsoft Corporation (U.S.)
- Datawire (U.S.)
- Infosys Limited (India)
- Mulesoft (U.S.)
- Software AG (Germany)
- Nginx Inc. (U.S.)
- Salesforce.Com, Inc. (U.S.)

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Segments:
Microservices Architecture Market for segment on the basis of by deployment, by type and by Vertical.
Microservices Architecture Market by Deployment:
- Cloud based
- On-Premise
Microservices Architecture Market by Service:
- Inventory Microservice
- Accounting Microservice
- Shipping Microservice
- Store Microservice
Microservices Architecture Market by Vertical:
- Healthcare
- BFSI
- Government
- IT & Telecommunication
- Manufacturing
- Retail
- Energy & Utilities
- Media & Entertainment
- Others

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Regional Analysis:
The regional analysis of microservice architecture market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America region accounts for higher market share. North America region possess highest market share due to major microservice architecture players present in the region. Asia-Pacific is expected to be fastest growing market as large number of organizations are adopting microservices architecture to meet needs of modern application development.

Intended Audience
- Investors and consultants
- System Integrators
- Government Organizations
- Research/Consultancy firms
- Technology solution providers
- IT Solution Providers

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