

# Cargo Shipping Market is Predicted to Grow at CAGR of Approximately 3.45% from 2017 to 2023

*Cargo Shipping Market by Cargo Type (Container Cargo, Bulk Cargo), Industry (Food, Manufacturing, Oil & Ores, Electrical & Electronics), & Region- Forecast 2023*

PUNE, MAHARASHTRA, INDIA, June 13, 2017 /EINPresswire.com/ -- Market Highlights

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[Global Cargo Shipping Market](#) is expected to grow around 3.45% CAGR during the period 2017 to 2023.

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Key Players in market are A.P. Moller-Maersk Group (Denmark), Panalpina World Transport (Holding) Ltd. (Switzerland), CMA-CGM SA (France), DHL Global Forwarding (Germany), Nippon Express Co., Ltd. (Japan)”

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In recent years, Global Cargo Shipping Market has advanced rather productively. While, increasing number of countries forging of free trade agreements like ASEAN Free Trade Area (AFTA), Trans-Pacific Strategic Economic Partnership (TPSEP) and North American Free Trade Agreement (NAFTA) will boost the growth of cargo shipping market further. In addition, the market is gaining momentum with initiatives such as the One Belt, One Road, as well as the expanded Panama Canal and Suez Canal are expected to positively affect the seaborne trade by generating business opportunities.

Key Players:

The key players of the Global Cargo Shipping Market are A.P. Moller-Maersk Group (Denmark), Mediterranean Shipping Company S.A. (Switzerland), Panalpina World Transport (Holding) Ltd. (Switzerland), CMA-CGM SA (France), DHL Global Forwarding (Germany), China COSCO Holdings Company Limited (China), Nippon Express Co., Ltd. (Japan), Deutsche Bahn AG (Germany), Hapag-Lloyd AG (Germany) and Panalpina Welttransport Holding AG (Switzerland).

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Market Research Analysis

Asia-Pacific region is expected to dominate the Cargo Shipping Market with the highest CAGR, owing to developing economies such as China and India. In addition, factors such as market demand, developments in port infrastructure and strong government support have boosted the growth of the market in the region and have enabled to achieve largest market share.

North America is anticipated to grow at a promising CAGR during the forecast period due to the presence of Canada and Mexico, which are export oriented economies.

#### Scope of the Report:

This study provides an overview of the Global Cargo Shipping Market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for Asia-Pacific, North America, Europe and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region.

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The scope of the study segments the Global Cargo Shipping Market by its cargo Type, Industry and Region.

- By Cargo Type

- o Container Cargo
- o Bulk Cargo
- o General Cargo

- By Industry

- o Food
- o Manufacturing
- o Oil & Ores
- o Electrical & Electronics

- By Region

- o Asia Pacific
- o North America
- o Europe
- o Rest of World

#### About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Akash Anand  
Market Research Future  
+1 646 845 9312  
email us here

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