

Demand for non-GMO Food Has Outstripped Supply: New Research from Millennium Research and SMR&P

The nation's growing consumer demand for organic and non-GMO food has outstripped supply.

MINNEAPOLIS, MN, USA, June 14, 2017 /EINPresswire.com/ -- The nation's growing consumer demand for organic and non-GMO food has outstripped supply. While hundreds of thousands of new organic acres are added annually, nearly every acre goes into fruit and vegetable production. Production of organic row crops, such as corn and soybeans, has lagged woefully behind demand.

Leading food manufacturers have been importing grain and soybeans to meet demand, but many questions have recently arisen about the authenticity of imported "organic" grain and oil seed crops. A new study released this month by <u>SMR&P</u> and <u>Millennium Research</u> asks - and answers - the question: What will it take to encourage domestic production of non-GMO and organic corn and soybeans?

"The estimates are that domestic consumer demand could easily handle another one to five million acres of organic corn and soybeans," says Mike Seiter, president of SMR&P. "However, our study shows that current organic and non-GMO growers are not planning rapid expansion of row crop acres, unless some very specific conditions are met."

"Traditional growers express a lot of hesitancy in going organic," adds Jan Johnson, president of Millennium Research. "If the food industry wants to encourage domestic production of these crops, there are growers willing to make the switch, but the incentives have to be in place for them to do so."

The report, <u>Non-GMO and Organic Row Crops</u>: A Market Assessment of the Future for Non-Traited Row Crops, examines historical production and price trends and compares them to current and future expected grain markets, providing five- year estimates of non-GMO and organic corn and soybean production, as well as clarifying the market conditions needed for substantial domestic production increases.

The 72-page report is available from either SMR&P (763-441-7780) or Millennium Research (612-724-8687). Contact either company for a prospectus or to order the report.

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