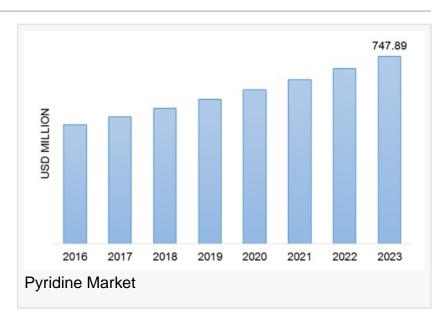


Pyridine Market Expected to Reach USD 747.89 Million in 2023

Market Research Future published a half-cooked research report on Global Pyridine Market Research Report 2023 Market Analysis, Scope, Stake, Progress & Trends

PUNE, MAHARASHTRA, INDIA, June 14, 2017 /EINPresswire.com/ -- Global Pyridine Market Information- by Derivatives (Beta picoline, 2-Amino Pyridine, 4-Phenylpropylpyridine, Alpha Picoline, Bispicolylamine, Nicotinic Acid, Pyridine, and Others), by Application (Solvent, Intermediate, Corrosion Inhibition, Pesticides, Precursor, and Others), by End User (Pharmaceutical, Food & Beverage, Agricultural, Animals



Nutritional, Oilfield, and Others) and by Region - Forecast till 2023

Asia Pacific region dominated the global <u>Pyridine market</u> in 2016, and is expected to continue the dominance during the forecast period. Due to increase in usage of pyridine and its derivatives in agrochemicals and pharmaceuticals segments in Asia Pacific, the pyridine market in the region is projected to expand at a higher than average over 2016–2023. Asia Pacific is the most profitable region in terms of CAGR and market share in the global pyridine market. In terms of value, beta picoline derivative of pyridine is anticipated to experience the highest growth rate during the forecast period in the APAC market. The growing applications of pyridine in the pharmaceuticals and agrochemicals sectors has increased the growth of the global pyridine market. In addition, pyridine has been used as a solvent in adhesives, chemicals, intermediates, in production of end user industry such as agrochemicals, food & beverages, and others. Furthermore, rising applications of pyridine in herbicides and pesticides, predicted the growth of the global pyridine market from APAC region.

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The major players such as Weifang Sunwin Chemicals Co. Limited in the global pyridine market are uniting with local companies to strengthen their regional presence in this region. Various manufacturers of pyridine & pyridine derivatives such as Shangdong Luba Chemical Co. Ltd and Sanonda Group Corp are focusing this region due to having of huge industrial opportunity in various sector such as in pharmaceutical, food & beverage, agricultural, animal nutritional, oilfield, and others. China, India, Thailand, Japan, and Malaysia are the most important countries to enhancing the growth of pyridine market in this region. In addition, beta picoline derivative of pyridine is estimated to experience noteworthy growth rate over the forecast period due to increasing demand for niacin in this region especially from China, India, japan, and Thailand. It is used in pharmaceutical, cosmetics and in skin care, and in agrochemicals.

On the other hand, the second largest market of pyridine is held by Europe region due to increasing end user industry such as pharmaceutical, food & beverage, and agricultural. Furthermore, North America region comes at third position for global pyridine market, in this region market is driven by increasing demand for pharmaceutical, food & beverage, agricultural, animal nutritional, oilfield, and others. Moreover, Middle East, Latin America and South Africa is an emerging region for pyridine market. This region will play a vital role in the growth of overall pyridine market development.

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Key Players:

- Jubilant Life Sciences Ltd. (India)
- Vertellus Holdings LLC, (Europe)
- Lonza Group AG (Switzerland)
- Resonance Specialties Ltd.(India)
- Shangdong Luba Chemical Co. Ltd (China)
- Sanonda Group Corp (China)
- Chang Chun Petrochemical Co. Ltd (China)
- Koei Chemical Co. Ltd. (Japan)
- C-Chem Co., Ltd. (Japan)
- Weifang Sunwin Chemicals Co. Limited (China)

The global pyridine market is majorly segmented on the basis of derivatives, application, end users and region. Based on derivatives of pyridine the market is segmented into beta picoline, 2-amino pyridine, 4-phenylpropylpyridine, alpha picoline, bispicolylamine, nicotinic acid, pyridine, and others (2--5-Bromo-4-Methyl Pyridine, 3-Acetyl Pyridine, 2-Bromo Pyridine, etc.). On the other hand, based on application of pyridine the market is segmented into solvent, intermediate, corrosion inhibition, pesticides, precursor, and others (Latexes, paints, adhesives, etc.). Furthermore, based on end user the market segmented into pharmaceutical, food & beverage, agricultural, animals nutritional, oilfield, and others (chemical industry, textile industry, etc.), and based on region market is segmented into North America, Europe, APAC, Latin America, Middle East & Africa.

Geographic Analysis

The report covers brief analysis of geographical region such as:

North America

- US
- Canada

Europe

- Germany
- France
- Italy
- Netherlands
- K.
- Rest of Europe

APAC

- China
- India
- Japan
- Rest of Asia-Pacific

RoW

- South America
- Middle East
- Africa

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