

Mechanical Locks Market to Demonstrate a Growth Rate of 4.3% Annually from 2016 to 2022

PUNE, MAHARASHTRA, INDIA, June 15, 2017 /EINPresswire.com/ -- Market Highlights:

The growth of construction industry in China, U.S and India is driving the demand of mechanical locks. Various electrical locking devices still require mechanical lock override in case of power failure or system error, which is boosting demand for mechanical locks. Affordable prices of mechanical locks over electrical access controllers is driving the growth of the market. The sales of mechanical locks in increasing among the small scale industries and household especially in rural area.

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Key Players in market are Serrature Meroni (Italy), ECO Schulte (Germany), ASSA ABLOY (Sweden), Fermax Electronica (U.S.), Mul-T-Lock (U.S.), Nuova Oxidal (Italy), AGB–Alban Giacomo (Italy), Codelocks(U.K.)”

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Mechanical Locks Market Key Players:

The key players profiled in Mechanical Locks Market are:

- Serrature Meroni (Italy)
- ECO Schulte (Germany)
- ASSA ABLOY (Sweden)
- Fermax Electronica (U.S.)
- Mul-T-Lock (U.S.)
- Nuova Oxidal (Italy)
- AGB – Alban Giacomo (Italy)
- Codelocks (U.K.)

- Frosio Bortolo (Italy)

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Intended Audience:

- Mechanical locks manufacturers
- Aluminium and iron manufacturers
- Steel Manufacturers
- Stainless steel manufacturers
- Retailers, wholesalers
- E-commerce companies
- Traders, Importers and exporters

Market Research Analysis:

- Secondary data reveals that the mechanical locks market is projected to grow more than 4.5% annually post the year 2022.
- The top 5 importers of mechanical locks are U.S., Germany, Mexico, China and U.K.

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