

Global Mobile Wallet Market to Grow at a Strong CAGR of 35.6% by 2022

OrbisResearch.com has published new research report on "Global Mobile Wallet Market Research Report and Forecast to 2017-2022" to its database.

DALLAS, TEXAS, UNITED STATES, June 16, 2017 /EINPresswire.com/ -- According to Stratistics MRC, the Global Mobile Wallet Market is anticipated to grow at a strong CAGR of 35.6% during the forecast period 2015 to 2022. The factors that are driving the market growth include rising awareness regarding mobile wallets and their applications, growing smart phone penetration and escalating benefits of mobile wallets. However factors such as security, huge capital investment and technology immaturity of mobile wallet are hindering the market growth. In the digital payments industry, Mobile wallets are considered to be a revolutionary trend.



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Asia Pacific region is anticipated to witness strong growth rate during forecast period. The growth is attributed to increased usage of smart phones enabled with internet connection, government initiatives to encourage digital transactions, and raising consumer purchasing power. By end user, the OSS/BSS solution providers segment is poised to witness utmost growth rate mainly due to the reliable development of mobile wallet by the adoption of NFC technology.

Some of the key players in global mobile wallet market include Airtel Money, Alipay, Amazon.com, American Express, Apple, Bank of America, Citibank, Citrus Payment Solutions, First Data, Google, MasterCard, Vodafone, One97 communications, Oxigen, PayPal, and Visa.

Product Types Covered: Remote Proximity

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Transaction Types Covered:
Mobile commerce transactions
Money transfer
Mobile ticketing
Mobile coupons
Micropayments
Other Transactions

Applications Covered:

Entertainment

Shopping

Hotel Booking

Bill Payments

Rail, Metro and Bus Tickets

Air Tickets and Boarding Passes

Other Applications

End Users Covered:

Mobile Network Operators

Hardware Solution Manufacturers

Software Developers

Content and Applications Aggregators

Mobile Wallet Stakeholders

OSS/BSS solution providers

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK[®]

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

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What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment

Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments Supply chain trends mapping the latest technological advancements

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