

# Lithotripsy Market is expected to reach US\$ 524.9 million by 2023

Lithotripsy Market information, by Types (Extracorporeal shock wave lithotripsy (ESWL), Intracorporeal (endoscopic lithotripsy), by End User - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, June 16, 2017 /EINPresswire.com/ -- Market Highlights

The global lithotripsy market has been evaluated as steadily growing market and it is expected that the market will continue to grow similarly in the near future. Rising demand for technological advanced products, new product launches, changing healthcare environment and increasing prevalence of kidney stone are the major driving forces for the global lithotripsy market.

Healthcare sector is rapidly adopting new technology that leading the market growth for lithotripsy. The

market for lithotripsy was around US\$ 396.2 million in 2016 and is expected to reach US\$ 524.9 million which is projected to grow at a CAGR of 4.1% by 2023.





Major Key Players are Boston Scientific (US),DIREX, S.L. (Spain), Dornier MedTech.(Germany), EDAP TMS (France), Elmed Electronics & Medical Industry & Trade Inc.(Turkey), Jena Med Tech GmbH,"

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- Boston Scientific (US),
- •DIREX, S.L. (Spain),
- Dornier MedTech.(Germany),
- •BDAP TMS (France),
- •Elmed Electronics & Medical Industry & Trade Inc.(Turkey),
- Lena Med Tech GmbH (Germany),
- Medispec LTD (US),
- •Dlympus Corporation (Japan),
- •Biemens Healthcare GmbH (Germany),
- BTORZ MEDICAL AG (Switzerland),

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Increasing demand for advanced medical devices are leading the growth of lithotripsy market.



There are many major and small players operating in this market. Most of the manufacturers are focusing on innovation and new product development to create unique space in this market. Growing demand for lithotripsy devices has led to an increasing competitions within global lithotripsy market. Major brands are holding major stake in global lithotripsy market because of their global presence, strong sales and service support and quality of the products while medium and small manufacturers are also giving them a tough fight and holding small but marginable piece of share in the market. Hospitals are investing so much money on technology up gradation and for that they are making tie-ups with the companies, which creating competition within the industry. Changing technology and adoption of new products are some factors that are driving the growth for the global lithotripsy market.

Taste the market data and market information presented through more than 58 market data tables and figures spread over 72 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Lithotripsy Market Research Report –Global Forecast to 2023."

### Regional Analysis:

Considering the global scenario of the lithotripsy market, Americas is holding largest market share in global lithotripsy market in 2016. While the European market is second largest market and Western Europe region is the growing with the fastest rate and accounts largest share in European market due to rising healthcare expenditure and increasing awareness for the new products and therapies. On the other hand, Asia-Pacific region will be fastest growing market for lithotripsy during the forecast period. Middle East and Africa is expected to grow at steady pace during the forecast period.

# Segmentation:

Global Lithotripsy Market has been segmented on the basis of type, Extracorporeal shock wave lithotripsy (ESWL), Intracorporeal (endoscopic lithotripsy), Percutaneous lithotripsy, and others. Intracorporeal is further sub segmented into Laser lithotripsy, electrohydraulic lithotripsy, Mechanical lithotripsy, and Ultrasonic lithotripsy. On the basis of end user market is segmented into Hospitals and clinics, Research laboratories, Academic Institutes, and others.

Report Details @ https://www.marketresearchfuture.com/reports/lithotripsy-market-3200

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