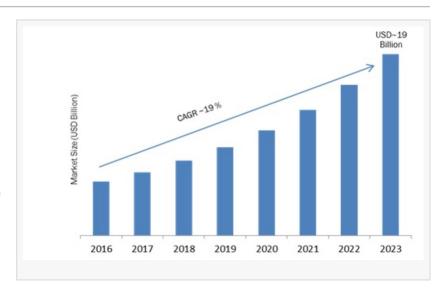


# Global Automotive Camera Market Analysis, Segments, Key Players, Drivers and Trends by Forecast to 2023

Automotive Camera Market, Camera Type (Infrared, Thermal and Digital), Vehicle Type (Passenger car, Commercial) - Global Forecast 2023

PUNE, MAHARASHTRA, INDIA, June 19, 2017 /EINPresswire.com/ -- Market Highlights:

Automotive camera is a camera installed at front side, rear side, or inside a vehicle for safety purposes. Camera modules contain image sensors that are coupled with electronic components in vehicles. The factors propelling the growth of the market are growing influence of new car



assessment program (NCAP), increasing demand for luxury vehicles, and demand for safety measures.

The market is segmented on the basis of camera type, vehicle type, application and geographically.



Denso Corporation (Japan), Robert Bosch GmBH (Germany), Valeo S.A. (France), TRW Automotive (U.S.)"

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The vehicle type comprises of passengers cars, commercial vehicles among others. The market for sensing cameras is expected to grow at a faster rate during the forecasted period. This could be accounted to the higher scope of application of these cameras in the advanced driver assistance systems. The market for cameras in passenger cars dominated the overall automotive market. High requirement of the product primarily in the passenger cars is expected to improve industry size.

Rising prices of vehicles along with high costs incurred at the design & testing phase is expected to act as key challenge for the <u>automotive camera market</u> growth.

The global Automotive Camera Market is expected to grow at approx. USD 19 Billion by 2023, at 19% of CAGR between 2017 and 2023.

#### Major Key Players:

- ADA-ES Inc. (U.S.)
- Allied Vision Technologies (Germany)
- Balluf (Germany)
- Basler AG (Germany)

- Autoliv, Inc (Sweden)
- Delhi Automotive PLC (U.K.)
- Denso Corporation (Japan)
- Robert Bosch GmBH (Germany)
- Valeo S.A. (France)
- TRW Automotive (U.S.)

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## Market Segmentation:

The automotive camera market has been segmented on the basis of application type, vehicle type, technology and regional. The application type market segmentation comprises of lane departure warning, adaptive cruise control, blind spot detection, park assist system, night vision, pedestrian detection, road sign recognition and driver monitoring.

In lane departure warning system, the mechanism warns the driver when the vehicle begins to move out of its lane on freeways and arterial roads. Blind Spot Detection assists the driver by warning of other cars in the blind spot region. It senses the rear side territory of the vehicle when it is traveling over 20 mph. A visual alert is provided if the turn signal is activated and another vehicle in the blind spot is sensed.

## Market Research Analysis:

The regional analysis of automotive camera market is being studied for regions such as Asia Pacific, North America, Europe and Rest of the World. It has been observed that North America would dominate the automotive camera market owing to high speed connectivity and is expected to witness significant gains on account of growing demand of luxury vehicles in U.S., Canada, and Mexico.

Europe is also prominent market for product and will show immense growth in the installation of safety technologies in the passenger cars in Germany, UK, France, and Italy.

Asia Pacific will witness significant growth mainly in China, India, Japan, Thailand, Malaysia and South Korea in light of rapid industrialization along with increasing number of automobile production. In addition to this, rising disposable income along with high standard of living of the consumers will propel growth of automotive camera market.

Thompson Ramo Wooldridge Automotive developed advanced camera solutions for safety systems including following distance indication (FDI), forward collision warning (FCW) and lane departure warning (LDW).

## Regional Analysis:

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## Segments:

Automotive camera market can be segmented on the basis of following:

# By Camera Type:

- Digital camera
- Thermal camera
- Infrared camera

## By Vehicle Type:

- Passengers car
- Commercial vehicles

# By Application Type:

- Lane Departure Warning
- Adaptive Cruise Control
- Blind Spot Detection
- Park Assist System
- Night Vision
- Pedestrian Detection
- Road Sign Recognition
- Driver Monitoring

## By Geography:

- North America
- Europe
- Asia Pacific
- Rest of World

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#### Intended Audience:

- Technology investors
- Integrated device manufacturers (IDMs)
- Wearable electronics technology platform developers
- Original equipment manufacturers (OEMs)
- Smart grid integrators
- Surface mount component device distributors and providers
- Research/Consultancy firms

#### Table of Contents

- 1 Market Introduction
- 1.1 Introduction
- 1.2 Scope of Study
- 1.2.1 Research Objective
- 1.2.2 Assumptions
- 1.2.3 Limitations
- 1.3 Market Structure
- 2 Research Methodology
- 2.1 Research Type

2.2 Primary Research

2.3 Secondary Research

2.4 Forecast Model

2.4.1 Market Data Collection, Analysis & Forecast

2.4.2 Market Size Estimation

Continued...

### List of Tables

Table 1 Automotive Camera Market, By Camera Type Table 2 Automotive Camera Market, By Vehicle Type Table 3 Automotive Camera Market, By Application Type Continued...

List of Figures

Figure 1 Research Type

Figure 2 Automotive Camera Market, By Camera Type (%)

Figure 3 Automotive Camera Market, By Vehicle Type (%)

Continued...

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