

Material Handling Equipment Market Estimated to Grow at Approximately 7.5% from 2017 to 2023

Material Handling Equipment Market by Operation (Assembly, Transportation), System Type, Application (E-Commerce, Automotive) and Region – Forecast to 2023

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Market Research Future

PUNE, MAHARASHTRA, INDIA, June 19,
2017 /EINPresswire.com/ -- Market Highlights:

Market Research Future published a half Cooked Research Report on Material handling Equipment Market. The [Global Material Handling Equipment Market](#) is expected to grow over the CAGR of around 7.5% during the period 2017 to 2023.



Key Players in market are Liebherr Group (Switzerland), KION Group AG (Germany), Jungheinrich AG (Germany), Viastore Systems GmbH (Germany), Eisenmann AG (Germany), Columbus McKinnon Corporation (U.S.)”

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The major growth driver of the material handling equipment market is the increasing automation of the production process across all end-user industries such as automotive, and food & beverage. The market is further expected to be driven by the increased adoption of IoT (Internet of Things) among manufacturers. The increased use of the material handling equipment by the end-users such as e-commerce, automotive and other industries, is further expected to drive the market over the forecast period. However, the growth of this market can be restrained by the high cost of acquisition of the material handling equipment.

Key Players:

The key players of Material Handling Equipment Market are Liebherr Group (Switzerland), KION Group AG (Germany), Jungheinrich AG (Germany), Viastore Systems GmbH (Germany), Eisenmann AG (Germany), Columbus McKinnon Corporation (U.S.), Crown Equipment Corporation (U.S.), Hytrol Conveyor Co., Inc. (U.S.), Xuzhou Heavy Machinery Co., Ltd. (China) and

Toyota Industries Corporation (Japan).

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Market Research Analysis:

The Asia-Pacific region is expected to grow the fastest in the material handling equipment market, owing to the initiatives undertaken for promoting the establishment of manufacturing industries in the region such as Make in India. The region also has high scope for foreign direct investments, which in turn, is leading to the growth of the material handling equipment market in Asia-Pacific. The growth of the region can also be attributed to factors such as easy availability of low cost labor and the reduced transportation cost.

Scope of the Report:

This study provides an overview of the global material handling equipment market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region.

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The scope of the study segments the Global Material Handling Equipment Market by its operations, system type, application and region.

•By Operation:

- o Assembly
- o Transportation
- o Backaging
- o Distribution
- o Others

•By System Type:

- o Unit Load Material Handling System
- o Bulk Load Material Handling System

•By Application:

- o E-Commerce

- oAutomotive
- oFood & Beverages
- oMetal & Heavy Machinery
- oOthers

•By Region:

- oNorth America
- oAsia Pacific
- oEurope
- oRest of the World

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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