

## Global Business Process Management Market 2017 Share, Trend, Segmentation and Forecast to 2022

Business Process Management -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021

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## Description

Wiseguyreports.Com Adds "Business Process Management -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

The Global Business Process management market is estimated at \$4.65 billion in 2014 and is poised to reach \$17.96 billion by 2022, growing at a CAGR of 18.4% during the forecast period 2014 to 2022. The factors that are fueling the market growth include increasing business dexterity, cost efficiency and return on investment from BPM suites. Whereas factors such as impedance to BPM solutions from IT staff, delusion about BPM solutions among end-users and perception of BPM as an IT matter are hindering the market growth.

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North America is estimated to be the largest market, followed by Europe and Asia Pacific in 2014. The US is undeniably the world's biggest market for BPM. Until 2010 North America accounted for more than half of the global BPM market by revenue. The top 3 BPM software vendors, Pega, IBM and Oracle, are headquartered in the United States. With a suite of products that perk up every year, IBM is the global leader in the business process management market. Organizations are starting their digital transformation, which means a shift towards using an intelligent business process management suite (iBPMS) by rethinking their business models and processes to tackle customer expectations.

The key players in the global business process management market are

IBM, Oracle, Pegasystems, Inc., Tibco Software, Appian, EMC Corporation, Fujitsu, Hyland Software, Inc., Open text, Inc. and Software Ag. End User's Covered: Small and Medium Businesses Large Enterprise Solutions Covered: Automation Content Management Process Modelling Optimization and Monitoring Integration Deployment type Covered: • On cloud On-Premises Leave a Query @ https://www.wiseguyreports.com/enquiry/223097-business-processmanagement-market-outlook-global-trends-forecast-and-opportunity-assessment-2014-2022 **Applications Covered:**  Transportation and Logistics Manufacturing • IT and Telecom

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