

Colorants Market Projected to Post a Steady CAGR of 5.4% from 2016 to 2023

Colorants Market by Composition (Organic, Inorganic), Source (Natural), Types (Dyes), End User Industry (Textiles, Foods & Beverages) Region - Forecast 2023

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PUNE, MAHARASHTRA, INDIA, June 21, 2017 /EINPresswire.com/ -- Market Overview:

Market Research Future published a half Cooked Research Report on [Global Colorants Market](#). Global Colorants Market is projected to grow at a CAGR over 5.4%, due to extensive use in textile and food & beverage industry.



Key Players in market are BASF SE (Germany), E. I. du Pont de Nemours & Company (U.S.), DIC Corporation (Japan), Huntsman Corporation (U.S.), Clariant AG (Switzerland), Cabot Corporation (U.S.)”

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The increasing consumption of Colorants Market is driven by the various end use industry such as automotive, packaging, food & beverage, and textile industries. The consumption for pigments is very high in the automotive, cosmetics and building & construction industries. Whereas consumption of dye colorants highly growing in various industries such as paper, textiles, and other substances. Furthermore, developing economic situations of various regions are fueling up the market demand colorants globally. Geographically, consumption of colorants is high in APAC region and is also estimated to increase at a high

growth rate as compared to other regions such as North America, Europe, and RoW.

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Market Segmentation:

Global Colorants Market is segmented by composition, source, type, and end user industry, and region. On the basis of composition the colorants market is divided by organic, and inorganic colorants. The organics colorants market is driven by various application such as in plastics, fibers, surface coatings, paints, photo-reprographics, electronic displays ink, and others.

Furthermore, high growth in Global Building & Construction will boost demand in organic colorants. In addition, inorganic colorants, widespread use in films, construction, plastic industries, ceramics, glass and paper industry. Furthermore, the key drivers for the inorganic pigment market is rapid growth in urbanization in various region. Automotive industry causes the highest consumption for inorganic colorants due to its durable properties.

Next, is on the base of source the colorants market is divided into natural and synthetic colorants. The natural colorants is basically, used in food industry such as bakery, dairy, frozen products, confectionery, beverages, and others. The rising government support to environmental initiatives is likely to remain a key driver for the natural colorants market in the coming years. On the other hand, synthetic colorant, used in textiles, food, Plastics, cosmetics, pharmaceutical, and other industries. Increase in demand for processed food and High cost of natural colorant is key driving factor of global colorant market.

Furthermore, on the basis of types, colorants market is segmented into dyes, pigments, coatings, masterbatches, inks, paint, and others. Among all the type dyes, pigments, and masterbatches occupied the largest share in global colorant market. Moreover, masterbatches is the dominating segment of colorants, due to huge applications in growing industries such as packaging, automotive, building & construction, and others.

Finally, on the basis of end user market is segmented into textiles, packaging, pharmaceutical, personal care, building & construction, foods & beverages, automotive, paper & printing, and others. Among the end use industries, packaging, automotive, and building & construction have acquired the largest market share in 2016. The extensive use of colorants in these industries will increase the consumption of colorants in the forecasted period.

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The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of key vendors.

Regional Analysis:

Geographically, Asia Pacific is considered as the largest market of colorants due to demand in various end user industry such as packaging, textiles, automotive, and building & construction especially in China region followed by India, and Japan. In-addition, increasing demand for food & beverage industry in the India, Taiwan, and South Korea has made Asia Pacific largest consumer of the global colorants market followed by increasing in the consumption of colorants market in Europe region. In Europe region the market of colorants is mainly driven by pharmaceutical and food & beverage industry. Furthermore, the third largest market of colorants is North America due to large applications of pigments and dyes in various industries such as

automotive, textile, and others. In addition, Latin America and Middle East also witnessed in growth of colorants market due to various application such as textiles, packaging, pharmaceutical, personal care, building & construction, foods & beverages, automotive, paper & printing, and others.

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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