

Global Sugar-Free Chocolate Market is Estimated to Grow at a CAGR over 6.85% by 2023

Sugar-Free Chocolate Market - by Category (100% Sugar Free), Main Ingredients (Cocoa beans), Type (Dark), Distribution Channel and Region -Forecast to 2023

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Market Research Future

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2017 /EINPresswire.com/ -- Market Research Future published a Cooked Research Report (CRR) on Global <u>Sugar-Free Chocolate Market</u> which is estimated to grow at 6.85 % by 2023.

Market Overview

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Major Key Players are Hershey (U.S.), Godiva Chocolatier (U.S.), Lindt & Sprüngli (France), Russell stover (U.S.), Ghirardelli Chocolate Company (U.S.), Thin (U.S.), Guilin (Belgium)" *Market Research Future* Sugar free chocolate, sugar free candy, diabetic chocolate, sugar free chocolate chips, sugar free sweets, sugar free hard candy, sugar free dark chocolate, best sugar free chocolate, chocolate for diabetics, sugar free white chocolate, sugar free products, sugar free chocolate candy, best sugar free candy, low sugar free chocolate, sugarless candy, sugar free mints, chocolate sugar free, sugar free milk. The trend towards healthier food continues to gain ground and is significantly changing consumer lifestyles and purchasing habits. In response to a multitude of

nutritional recommendations more and more consumers want products that allow them to indulge themselves without the need for sugar. The popularity of chocolate means it cannot escape this demand. Thus due to growing demand from various end users, globally the market for sugar-free chocolate is estimated to grow at the rate of about 6.85 % from 2017 to 2023.

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Competitive Analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in sugar-

free chocolate, multiple product launch by sugar-free chocolate market players. It further includes product portfolios and developments of leading major players which includes

•Eindt & Sprüngli (France)
•Elershey (U.S.)
•Godiva Chocolatier (U.S.)
•Russell stover (U.S.)
•Elnink Thin (U.S.)
•Guilin (Belgium)
•Ghirardelli Chocolate Company (U.S.)
The Global Sugar-Free Chocolate Market is

The Global Sugar-Free Chocolate Market is mainly occupied by some key manufacturers. The competitive environment in this market is estimated to increase, with an increase in product portfolio from current key players. Most of the companies operating in this market are focusing on expanding its operations across the geographies, augmenting its capabilities and investing in research and development to offer products with better functionality.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 156 numbers of pages of the project report "Sugar-Free Chocolate Market - Forecast to 2023"

Market Forecast

Globalization and urbanization has significantly affected the composition of human diets and this urban life encourages the consumption and use of goods with nutritional benefits. The growing levels of obesity and associated health problems are some of the lifestyle challenges. Lack of physical activity along with evolving dietary pattern including high-energy diets are the major factors for the global obesity epidemic and other health issues such as diabetes and cardiovascular diseases are the major factors due to which demand for sugar-free chocolates is increasing.

The busy schedule and modern & pressured lifestyles stimulates stress and anxiety build up. The 'on the go' pattern and hectic lifestyles in most of the countries creates lucrative opportunities for retailers and manufacturers to set up their operations and cater to increasing consumer expectations to relieve stress, as chocolates are considered stress-busters as the chocolate influenced the metabolism and subsequently lowered the amount of stress hormones in the participants. Moreover, dark chocolate with more than 70% of cocoa solids contains higher percentage of the chocolate polyphenols and flavanols - antioxidants that protect the body from damage. These factors will play a key role in the growth of sugar-free chocolate market at the CAGR of 6.85 % during 2017-2023.

By Application Analysis-

100% sugar-free chocolate accounts the highest market proportion over the past few years and

it is projected to dominate the sugar-free chocolate market during the forecast period. However, Non-store based distribution channel will dominate the market owing to the busy life schedule of the consumer as well as for the increasing working female population in developing economy. Dark sugar free chocolate will dominate the market during the forecast period. Cocoa beans segment will dominate the market during the forecast period. Among the end user segment, food service industry will observe high growth during the period of 2017 to 2023. However, packet sugar-free chocolate will dominate the market during the forecast period.

Regional Analysis

The Global Sugar-Free Chocolate Market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these, Europe is expected to retain its dominance throughout the forecast period. The market is projected to grow at a steady pace in the review period. APAC will be the fastest growing region in the sugar-free chocolate market and high growth in emerging economies such as China, India, Japan and ASEAN countries. Latin American countries, offers ample opportunities for expansion to major players. The high consumption of processed and convenience food products in growing economies of Asia-Pacific and Latin America.

Access Report Details @ <u>https://www.marketresearchfuture.com/reports/sugar-free-chocolate-</u> <u>market-1700</u>

Market Segmentation-

Global sugar-free chocolate market is segmented by type, category, main ingredients, distribution channel and region

List of Figures

- FIGURE 1 Primary Research Process 21
- FIGURE 2 Secondary Research Process: Top Down & Bottom Up Approach 22
- FIGURE 3 Forecast Model 23
- FIGURE 4 Market Segmentation: Global Sugar Free Chocolate Market 25

Continued....

About Market Research Future:

At <u>Market Research Future (MRFR</u>), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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