



CleanCapital Closes Investment Round Led by FinTech Leaders and Pioneers

Funding to be used to implement technology roadmap and scale operations to broaden clean energy investing

WASHINGTON, DC, USA, June 21, 2017 /EINPresswire.com/ -- CleanCapital, an innovative online marketplace for clean energy investing, announced today the closing of the first round in Series A funding, as part of an ongoing capital raise. The new capital will allow CleanCapital to implement their technology roadmap and continue scaling operations, growing its team, and expanding opportunities for clean energy investing. CleanCapital's proprietary platform has benefits that are two-fold, by creating opportunity for investment and increasing ease for project owners to exit their current portfolios. By reducing barriers both for the flow of capital and access to investments, CleanCapital is accelerating clean energy deployment.

This capital raise follows an exceptional first year for CleanCapital. To date, the team has financed over \$40M of solar projects and more than 20 MW in operating solar assets. They have also received funding from industry leader John Hancock Life Insurance to finance numerous assets. CleanCapital has created a unique algorithm to efficiently scrub and value projects so that only the best investment opportunities are included in investment portfolios.

Investors include FinTech leaders and pioneers such as Ron Suber, President of Prosper Marketplace, Jon Barlow, Founder of Eaglewood Capital Management, and Bradley Pattelli, Former Chief Investment Officer of LendingClub. In addition, the company was recently selected to be featured on leading startup fundraising platform SeedInvest which historically has accepted just 1% of startups applicants.

"To accelerate clean energy we need a marketplace that provides all investors with access to this asset class. Our team is honored to be working with numerous FinTech pioneers to grow CleanCapital and clean energy more broadly," said Thomas Byrne, Co-founder and CEO of CleanCapital. "CleanCapital is committed to attracting more investors to the space by providing a simple, understandable way to invest in clean energy."

Ron Suber is at the center of San Francisco's flourishing FinTech community. As of today, he's invested in 16 FinTech companies, including high-profile players like DocuSign and SoFi, and serves as an official advisor to a half dozen companies.

"Clean energy is more important than ever before. I am excited to support CleanCapital as it provides retail and institutional investors with a simpler way to invest in clean energy. They have a strong team that can execute and a unique strategy to accelerate growth in the industry," said Ron Suber, President of Prosper Marketplace.

Jon Barlow is the founder and former CEO of Eaglewood Capital Management, a leading P2P asset-management firm with approximately \$2 billion of assets under management. He currently serves as a director and advisor to several FinTech companies, including Money360, eOriginal, VeriComply and Marketlend.

"I was initially attracted to CleanCapital because they are on the cutting edge of an emerging and highly scalable asset class, with an innovative platform that I believe helps create an attractive

risk adjusted return profile for investors and accelerates clean energy at the same time," Mr. Barlow said. "Furthermore, they have validated their market and I believe the company is poised to grow substantially as both institutional and retail investors discover the compelling merits of this platform." Mr. Barlow's investment was consummated following a multi-month due diligence process, and he will join CleanCapital as a board advisor.

Read the full release: <http://www.cleancapital.com/news/2017/6/21/cleancapital-closes-investment-round-led-by-fintech-leaders-and-pioneers>

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