

Global Non-Dairy Cheese Market, by Value, is Projected to Grow at the CAGR over 7.70% by 2023

Global Non Dairy Cheese Market Information- by Source (Soy milk, almond milk, coconut milk, rice milk), by Application (fast food snack, dips & sauces

PUNE, MAHARASHTRA, INDIA, June 22, 2017 /EINPresswire.com/ -- Cheese is derived from the processing of curd which is further ripened to give peculiar texture, flavor and aroma to the end product. The production of cheese involves enzymatic and acid activities. The ageing of cheese gives the desired final product. Non-dairy cheese are cheese made from plant based milk or lactose & casein free milk. Non-dairy cheese is derived from plant based (soy milk, almond milk, coconut milk, rice milk). The non-dairy cheese market has been increasing due to globalization and changing consumption pattern, increasing awareness about lactose intolerance and rising number of vegan consumers.

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The significant factor driving the growth of global nondairy cheese market is the increasing incidence of lactose intolerance across the globe. People who are lactose intolerant lack enzyme (lactase) in their small intestine to break down all of the lactose consumed. Lactose intolerance encompasses dairy products allergy, disaccharide deficiency, lactase deficiency or milk intolerance and the partially digested or undigested lactose leads to pain, abdominal bloating, diarrhea, skin problems, sleep disturbances, tiredness and other health problems. The foodservice industry plays a key intermediary role between producers and processors at one end and consumers at the other end. The consolidation and market concentration of foodservice industry creates multitude of opportunities for the market growth of non-dairy cheese market.

The global non-dairy cheese market is segmented into North America, Europe, Asia Pacific and Rest of the world. Among these, Europe is projected to retain its dominance throughout the forecast period. Robust economic growth, rising urbanization, explosion of in the middle class population are the significant factors of the growth of nondairy cheese in Europe region. Also, vegan diet is gaining acceptance in the European countries which is anticipated to fuel the growth of non-dairy cheese during the forecast period. North America region is also projected to register a healthy growth of 7.79% during the forecast period of 2017-2023.

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Segments

The global non-dairy cheese market has been segmented on the basis of source such as Soy milk, almond milk, coconut milk, rice milk and others. Soy milk is estimated to account maximum market proportion of 54.3% by the end of 2017. It is projected to retain its dominance during the forecast period of 2017-2023. On the basis of application, global non-dairy cheese market has been segmented into fast food snack, dips & sauces, bakery & confectionery and others. On the basis of product type, global non-dairy cheese market has been segmented into Mozzarella, parmesan,

cheddar, cream cheese and others. On the basis of distribution channel, global non-dairy cheese market has been segmented into store based and non-store based.

Key Players

- Daiya Foods Inc. (Canada)
- Galaxy Nutritional Foods, Inc. (U.S.)
- Violife Foods (Greece)
- Kite Hill Cheese (U.S.)
- Tofutti Brands Inc. (U.S.)
- Bute Island Foods Ltd (U.K.)
- Follow Your Heart (U.S.)

Target Audience

- Nondairy cheese manufacturers
- Raw material suppliers
- End users
- Retailers and wholesalers
- E-commerce companies
- Traders, importers and exporters

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Key Findings

- Europe is estimated to retain its dominance throughout the forecast period and to grow at a substantial CAGR of 7.90%. Among the Europe country, Germany is accounting maximum market proportion of 25.78% in the Europe nondairy cheese market by the end of 2017. This is attributed by the rising lactose intolerance and various allergy.
 - Rising vegan diet trend & urbanization has spurred the growth of Non-dairy cheese market
- Regional and Country Analysis of nondairy cheese Market Development and Demand Forecast to 2023 Market

As per the MRFR analysis, the global nondairy cheese market is poised to reach USD 3.52 Billion in 2023, to grow at a CAGR of 7.70% during the forecasted period.

The reports also cover country level analysis:

North America

- U.S.
 - Canada
 - Mexico
- #### Europe
- Germany
 - France
 - Italy
 - U.K
 - Spain
 - Rest of Europe

Asia-Pacific

- China
- India
- Japan
- Australia
- Indonesia
- Rest of Asia-Pacific

Rest of the World

- Latin America
- Middle East
- Others

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