

Global Back up as a Service Market is Expected to Reach Approximately USD 5 Billion by 2023

Back up as a Service Market, By Storage (On-Premise, On-Cloud), By On-Cloud Sub Segment (Public, Private, Hybrid) - Forecast 2023

PUNE, MAHARASHTRA, INDIA, June 22, 2017 /EINPresswire.com/ -- On the basis of regional analysis the market is segmented into North America, Europe, Asia-Pacific and Rest of the World. North America region is generating highest market share in the [back up as a service market](#) owing to growing IT infrastructure, digitization and higher technology implementation. Digitization in North America region is mainly due to the invention of advanced technology and economies benefitting from it. The implementation of back up as a services storage solution by government is growing rapidly due to increased cyber-attacks and rising higher usage of mobile commerce. And increased research and development spending by vendors in the region is driving the back up as a service market. The increasing cyber-attacks and strict compliance regulation is driving the market in the region. The region is implementing annual subscription of back up as service for protecting enterprise data and customer information. Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Back up as a Service Market Research Report -Forecast to 2023".

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The back up as a service market has been segmented on the basis of storage type includes on-premise and on-cloud. The cloud storage solution is further segmented into public, private and hybrid cloud. The hybrid cloud solution is gaining popularity in small and large enterprise. The main advantage of using hybrid cloud solution is that the users can automatically get the data offsite. It enables organization with easy and quick digital transportation.

The prominent players in the back up as a service market are-

- Commvault (U.S.)
- Emc Dell Inc. (U.S.)
- International Business Machines Corporation (U.S.)
- Symantec Corporation (U.S.)
- Amazon Web Services, Inc. (U.S.)
- Acronis International GmbH (U.S.)
- Asigra Inc. (Canada)
- Cisco Systems, Inc. (U.S.)
- Fujitsu Ltd. (Japan)
- Google (U.S.)

In back up as a service market, North America region is growing due to high adoption of cloud storage solution. In US region, there is large utilization of back up as a services storage solutions for preventing prime data from unauthorized users and strict compliance regulation. The cloud service is majorly adopted by users in the region as it is less time consuming. Asia-Pacific market is estimated to be one of the fastest growing market as it is continuously investing into research and development of back up as a service market to directly address the data security of enterprises during disaster.

Increased utilization of internet and mobile commerce has led to security thefts, malicious attack on sensitive data. High adoption of hybrid cloud solutions to reduce cyber-attacks and identification of issues while handling customer information has led to a higher demand of back up as a services solutions in the region. Countries such as China and India are slowly developing their IT landscape. However, the presence of large players and SMEs and growing demand of hybrid cloud storage is boosting the back up as service market in the region. And the increasing back up as service outsourcing is driving the market in the region.

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Study Objectives of Back up as a Service Market:

- To provide detailed analysis of the market structure along with forecast of the various segments and sub-segments of the back up as a service market.
- To provide insights about factors affecting the market growth.
- To analyze the back up as a service market based porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segment on the basis of storage.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market.
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the back up as a service market

Segments:

Back up as a service market is segmented on the basis of storage.

Back up as a Service Market by Storage:

- On-Premise
- On-Cloud
- Public
- Private
- Hybrid

Regional Analysis:

The regional analysis of back up as a service market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America is one of the leading player in the back up as a service market owing to large adoption of cloud services for enterprise data security and customer information. Asia-Pacific region is expected to be one of the fastest growing because of increased implementation of cloud based appliances and rising demand for hybrid cloud storage.

Intended Audience

- Investors and consultants
- System Integrators
- Government Organizations
- Research/Consultancy firms
- Technology solution providers
- IT Solution Providers

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