

Automated Guided Vehicles Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2017 – 2020

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PUNE, INDIA, June 23, 2017 /EINPresswire.com/ -- The Global Automated Guided Vehicles Market was valued at USD XX.XX in 2015 and is projected to reach USD 24.61 billion by 2020, at a CAGR of 12.05% during the forecast period from 2015 to 2020. An automated guided vehicle (AGV) is a vehicle that is driven by an automatic control system, which serves role of the driver in that vehicle. Sensors on the road or the infrastructure and on-board the vehicle provide measurements about the location and speed of the vehicle, which are used by the automatic control system to generate the appropriate commands for the throttle/brake actuators to follow certain position and speed trajectories. AGVs are considered as the most flexible type of material handling systems. Their size ranges from small load carriers of a few kilograms to over 125-ton transporters. The vehicles' working environment ranges from small offices with carpet floor to huge harbor dockside areas.

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The global automated guided vehicles market is segmented on the basis of type into unit load carriers, tow vehicles, pallet trucks, assembly line vehicles, fork lift vehicles, clamp vehicles, and others. On the basis of industry, the market has been segmented into energy, transport/logistics, healthcare, retail, manufacturing, and others. On the basis of geography, the market has been segmented into North America (United States, Canada, others), Europe (Germany, United Kingdom, France, others), Asia-Pacific (China, Japan, South Korea, India, others) and the Rest of the World.

Germany, Japan, China, and the United States are the major players of this market. Improving economic conditions and focusing on the manufacturing sector in the Asia-Pacific region are some of the factors, which will attract potential investors and vendors in this market.

Automation plays an important role in the efficiency of an enterprise. It reduces costs as well as improves the supply chain along with an improvement in the business process efficiency. Enterprises across the world are increasingly investing in these solutions to realize the

aforementioned benefits. The usage expands across different industry verticals with a number of applications, thereby driving the growth of this market.

Some of the vendors manufacturing these solutions mentioned in the report are Swisslog Holding (Switzerland), Murata Machinery (Japan), Siemens (Germany), KIVA Systems (U.S.), Beumer Group (Germany), and Daifuku Group (Japan) among others.

Key Deliverables in the Study

Market analysis for the Global Automated Guided Vehicles, with region specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the global automated guided vehicles market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market

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