

Global Gas Turbine Market is Predicted to Grow at Approximately 4% by 2023

Market Research Future published a half-cooked research report on "Global Gas Turbine Market Research Report- " Market Analysis, Scope, Stake, Progress, Trends

PUNE, MAHARASHTRA, INDIA, June 23, 2017 /EINPresswire.com/ -- [Global Gas Turbine Market](#) Information Report by Product Type (Heavy Duty and Aero-derivative), by Capacity (≤ 70 MW, 70-300 MW and ≥ 300 MW), by Technology (Open Cycle and Combined Cycle), by Application (Power Generation, Oil & Gas, Industrial, Marine and Aviation) and by Region - Global Forecast To 2023



The need for uninterrupted electric supply is growing because of the worldwide rise in population and rapid industrialization. The increasing need of reliable electric supply and subsequent investment in producing new generating capacity, high productivity & low carbon discharge features of natural gas-fired power plants, and new shale gas exploration will drive the growth of [gas turbine market](#).

The gas turbine market in the Asia-Pacific region is expected to grow the fastest during the forecast period. The rapid industrialization, urbanization, and fast economic growth in the countries such as India and China will drive the market for gas turbines.

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Asia-Pacific region is expected to grow at the fastest rate

Rapid urbanization & industrialization in countries such as China, India, Indonesia and Australia, demand for continuous electricity supply for operations of industrial sector, data centers, emergency services, commercial & household applications, are creating a lucrative market for gas turbines in this region as ageing conventional coal-fired power plants often hamper the continuous supply of power.

Scope of the Report

This study provides an overview of the global gas turbine market, tracking four market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global gas turbine market by its product type, capacity, by application, technology and by regions.

By Product Type

- Heavy Duty
- Aero-derivative

By Capacity

- ≤ 70 MW
- 70-300 MW

- 300 MW
- By Technology
 - Open Cycle
 - Combined Cycle
- By Application
 - Industrial
 - Marine
 - Gas & Oil
 - Power Generation
 - Aviation
- By Regions
 - North America
 - Asia Pacific
 - Europe
 - Rest of the World

Key Players

- General Electric (U.S.)
- Siemens AG (Germany)
- Mitsubishi Heavy Industries Ltd. (Japan)
- Alstom S.A (France)
- Kawasaki Heavy Industries, Ltd. (Japan)
- Bharat Heavy Electricals Limited. (India)
- Ansaldo Energia, (Italy)
- Rolls-Royce Holdings plc. (U.K)
- Harbin Electric Company Limited. (China)
- MAN Diesel & Turbo. (Germany)
- Vericor Power Systems. (Georgia)
- Solar Turbines Incorporated. (U.S.A)

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The gas turbines market is driven by the need of reliable electric supply at low operating and fuel costs, also growing investment towards the replacement of conventional matured structures with modern upgraded one. The Asia-Pacific region is the leading market for Gas Turbines. The rapid industrialization, urbanization, and fast economic growth in the countries such as India and China, will drive the market for Gas Turbines.

The report for Global Gas Turbine Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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