

Micro Insurance 2017 Global Market Expected to Grow at CAGR 8.2% and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On - "Micro Insurance 2017 Global Market Expected to Grow at CAGR 8.2% and Forecast to 2020".

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The analysts forecast the <u>global microinsurance</u> <u>market</u> to grow at a CAGR of 8.2% during the period 2016-2020.

Microinsurance products are coverage policies targeted at households with low-income levels. These plans provide tailored insurance policies for individuals with little or small saving plans. They offer lower value assets and compensation for injury, illness, or death to a person compared to other insurance policies. Microinsurance companies assist the not so well off by offering insurance plans that are tailored to their specific needs. The coverage value of the policy is lower than a typical insurance plan. Therefore, the insured customer pays considerably smaller premiums to the insurance company. The presence of the microinsurance



market is strong in developing countries with high growing opportunities.

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Covered in this report

The report covers the present scenario and the growth prospects of the global microinsurance market for 2016-2020. To calculate the market size, we consider the total amount of microinsurance from the Americas, APAC, and EMEA.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Microinsurance Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Alternative Insurance Company
- Bajaj Allianz
- IFFCO Tokio General Insurance
- Mapfre
- Pioneer Life

Other prominent vendors

- HDFC Ergo
- Hollard Insurance
- MicroEnsure
- NSIA Insurance
- PNB MetLife
- Protecta
- Tata AIA Life

Market driver

- Different valuation strategies
- For a full, detailed list, view our report

Market challenge

- Difficulty in credit assessment of the insured
- For a full, detailed list, view our report

Market trend

- Microinsurance becoming mandatory
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Table Of Contents – Major Key Points

PART 01: Executive summary

Highlights

PART 02: Scope of the report

- Market overview
- Top-vendor offerings

PART 03: Market research methodology

- Research methodology
- Economic indicators

PART 04: Introduction

- Key market highlights
- Microinsurance: Overview
- Key players in microinsurance value chain
- Microinsurance transaction
- · Role of policy and regulation in shaping the business environment of the microinsurance sector
- Difference between traditional insurance and microinsurance

PART 05: Market landscape

- Market overview
- Market size and forecast
- Five forces analysis

PART 06: Geographical segmentation

- Geographical segmentation 2015
- Geographical segmentation 2020
- APAČ
- Americas
- EMEA

PART 07: Market drivers

- Consolidation in industry
- Different valuation strategies
- Development of life microinsurance, health microinsurance, and various kinds of agricultural insurance

PART 08: Impact of drivers

PART 09: Market challenges

- Lack of awareness
- Difficulty in credit assessment of the insured
- Stringent capital requirements

PART 10: Impact of drivers and challenges

PART 11: Market trends

- Microinsurance becoming mandatory
- Increase in the customer connectivity
- Leveraging social media channels for better market penetration

Continued.....

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