

Spain Fermentation Ingredients Market is projected to grow at a CAGR over 3.46% post 2023

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PUNE, MAHARASHTRA, INDIA, June 24, 2017 /EINPresswire.com/ -- [Spain Fermentation Ingredients Market](#) Information- by Type (Alcohol, Amino acid, Antibiotics, Polymer, Vitamins, Enzymes, Organic acid and Others), by Form (Dry, Liquid and Others), by Application (Chemical, Food & beverages, Pharmaceutical, Animal Feed and Others) and by Feedstock (Sugar beet, Wheat, Corn and Other) and by Province Forecast to 2023

Spain [Fermentation ingredients market](#) is projected to reach USD 1,530 million by the year 2023 with growth rate of 3.46%. Spain is the third major country for production of fermentation ingredients for chemical and pharmaceuticals application which is supporting the growth of the market in Spain. Madrid will witness higher growth rate during the forecast period. Key players in the Spain fermentation ingredients market are looking forward to increase their investment in product innovation in order to expand their operations to newer markets. These companies are also focusing on research and development activities to gain competitive edge in the market. Key players from developed countries are focusing on their expansion in Spain due to availability of resources and huge opportunities to expand their business in Spain and other European region.

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Major polymer fermentation ingredients produced in Spain includes Xanthan and PHP. In terms of antibiotic ingredients market, Andalusia and Catalonia together holds around 50% of market in the year 2017. Antibiotics fermentation ingredient market in Madrid is growing at higher rate compare to other regions as major polymer producer are located in Madrid. Liquid form of fermentation ingredients holds more than 55% market share in the year 2017 as in Spain majority of fermentation ingredients such as alcohol and organic acid are produced in liquid form. Dry form is projected to grow at higher rate during the forecast period. Increasing awareness about application of fermentation ingredients in chemical and pharmaceutical products is driving the growth of fermentation ingredients market in Spain. Fermentation ingredients are majorly used in food and beverages industries to increase food quality and nutritional value of products. Fermentation ingredients also used to for converting carbohydrates into alcohol or organic acids using microorganism under anaerobic conditions. In Spain, chemical along with food and beverages application holds more than 60% market share in the year 2017 as in Andalusia majority of fermentation ingredients are produced to make various chemical products. Pharmaceutical application of fermentation ingredients is projected to reach at higher rate of during the forecast period. Pharmaceutical and animal feed together holds more than 30% of market share in the year 2017 due to increasing demand of fermentation ingredients in pharmaceutical sector.

Competitive analysis-

The major key players in Spain Fermentation Ingredients market are

- Archer-Daniels-Midland Co
- The Dow Chemical Co

- Dargill, Incorporated
- du Pont de Nemours & Co
- Evonik Industries AG
- Novozymes A/S
- Quifa

Key players are focusing on expansion of their fermentation ingredient business. From six years, strategy of product launch and expansion of the fermentation ingredients business together holds around 50% of strategy share by key players. Acquisitions and agreement are two main factors which are contributing more than 40% of strategy share as it helping company to enhance their fermentation ingredients production capacity and to capture more market share in Spain and other regions in Europe.

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Andalusia and Catalonia together holds more than 50% of market share in 2017. Madrid will witness higher growth rate during the forecast period due to availability of resources and major fermentation ingredients companies are located in Madrid and Andalusia. Madrid and Valencian Community together holds more than 35% of market share in year 2017. Fermentation ingredients market in Valencian Community is growing at moderate rate of during the forecast period which will influence the growth of other regions (province) from Spain.

Key Findings

- The Spain Fermentation Ingredients market is projected to reach USD 1,530 million by 2023 of 3.46%
- In Spain, application of fermentation ingredients in pharmaceutical is growing at higher rate of 3.83%
- In Spain., Alcohol fermentation ingredients type holds the major market share for the year 2017

Regional and State wise Analysis of Spain Fermentation Ingredients market Development and Demand Forecast to 2023 Market

The reports also cover region level analysis:
Spain

- Andalusia
- Catalonia
- Madrid
- Valencian Community
- Rest of Spain

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Table of Contents

1	Acronyms	10
2	Executive Summary	11
3	Introduction	12
3.1	Scope of the Study	12
3.1.1	Research Objective	12
3.1.2	Assumptions	12
3.1.3	Limitations	12

3.2	Market Structure	12
4	Research Methodology	14
4.1	Introduction	14
4.2	Primary Research	15
5	Secondary Research	16
6	Market Dynamics	17
6.1	Introduction	17
6.1.1	Drivers	17
6.1.1.1	Diverse Industrial Applications Including Pharma and Personal Care Products	17
6.1.1.2	Growing Demand from Alcohol Industry	18
6.1.1.3	Strong food & biofuel demand	18
6.1.2	Restraints	18
6.1.2.1	Weather Uncertainties resulting in fluctuations in raw material production	18
6.1.2.2	High Risks due to Large Quantities of Ethanol which is Flammable	18
6.1.2.3	High Operating Risks	18
7	Market Trends	20
7.1	Macroeconomic Indicator Analysis for Spain Market	20
7.1.1	Pestle analysis-Spain	20
7.2	Technology Innovation & Research Road Map	21
8	Market Factor Analysis	22
8.1	Introduction	22
8.2	Value Chain Analysis	22
8.3	Supply Chain Analysis	23
8.4	Porter's Five Forces	23
8.4.1	Bargaining Power of Suppliers	24
8.4.2	Threat of New Entrants	24
8.4.3	Bargaining Power of Buyers	24
8.4.4	Threat of Substitutes	24

8.4.5	Competitive Rivalry Between Existing Players	25
9	Spain Fermentation Ingredients Market Overview	26
9.1	Spain Fermentation Ingredients Market, by Province (2016-2023), USD Million	26
9.2	Spain Fermentation Ingredients Market, by Type (2016-2023), USD Million	27
9.3	Spain Fermentation Ingredients Market, by From (2016-2023), USD Million	27
9.4	Spain Fermentation Ingredients Market, by Application (2016-2023), USD Million	28
9.5	Spain Fermentation Ingredients Market, by Feedstock (2016-2023), USD Million	28

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