

## Power Quality Equipment Market Is Expected to Grow Over the CAGR Of Around 5.5% During the Period 2017 to 2023

MarketResearchFuture.com add new report of "Global Power Quality Equipment Market 2023" it contains Company information, geographical data and Market Analysis

PUNE, MAHARASHTRA, INDIA, June 24, 2017 /EINPresswire.com/ -- Global Power Quality
<u>Equipment Market</u> Information Report by Equipment (UPS, Static VAR Compensator, Power
Quality Meters, Others), By Phase (Single Phase, Three Phase), By Application
(Telecommunications, Energy and Utilities, Automotive and Industrial, Electronics, Others) and By
Region - Global Forecast To 2023

The major driver for the growth of the <u>power quality equipment market</u> can be attributed to the rapid increase in the demand for the protection systems embedded in the electronic devices. The boom in the alternative energy programs and the standardization in the quality of the power quality are also expected to drive the growth of the power quality equipment market. The working of many end user industries such as electronics, automotive and manufacturing among others are facing problems related to the non-uniform power quality. This has in turn lead to an increased use of the power quality equipment by these end-user industries. However, the growth of this market is expected to be restrained by the high cost of installation of these power quality equipment.

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The Asia-Pacific region is expected to grow the fastest in the Power quality equipment market owing to the initiatives undertaken for clean energy with the objective of meeting the large scale demand for energy. The region is also offering huge opportunities for foreign direct investments which is in turn leading to the growth of the power quality equipment market in the Asia-pacific region. The increase in investments for the improved infrastructure, majorly in the developing nations of India and China are further expected to contribute to the growth of the power quality equipment market. The growth is further expected to be driven by the huge investments in smart This study provides an overview of the global Power quality equipment market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global Power quality equipment market by its equipment, phase, application and region.

By Equipment

- UPS
- •Static VAR compensator
- •Bower quality meters
- Others
- By Phase
- •Bingle phase
- Three phase
- By Application
- Telecommunications

- Energy and utilities
- Automotive and industrial
- Electronics
- Others

By Region

- •North America
- Asia Pacific
- •Burope
- •Rest of the World

## **Key Players**

The key players of Power quality equipment market are

- •ABB, Ltd. (Switzerland)
- Active Power, Inc. (U.S.)
- •Baton Corporation, PLC (Republic of Ireland)
- Emerson Électric Co. (U.S.)
- •General Electric (U.S.)
- •MTE Corporation (U.S.)
- Bchneider Electric SE (France)
- •Biemens AG (Germany)
- •Bmiths Group plc. (U.K.)
- Toshiba Corporation (Japan)

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The North America region is expected to dominate the global power quality equipment market. The region has a very old transmission and distribution infrastructure which is generating huge demand for the installation of power quality equipment. The government in the region is majorly focusing on the restructuring of the infrastructure for overcoming the issue of the loss of electricity during transmission and distribution. Huge investments for the development of urban infrastructure especially for telecom industry is further expected to drive the growth of the power quality equipment market.

The report for Power quality equipment market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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