

# Encryption Software Global Market Key Developments, Trends, Demand, Research, Review, Scope, Analysis & Forecast to 2022

*This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies*

PUNE, INDIA, June 27, 2017 /EINPresswire.com/ -- Global [Encryption Software](#) market is projected to grow at a CAGR of X.XX% during the forecast period. Encryption is an effective security mechanism that provides the security of the data from file to disk to network communications. The major factor driving the global encryption software market is the growing need to safeguard the critical data from the unauthorized access. Growing cases of cyber-attacks to steal the important organizational data is augmenting the demand for encryption software in large enterprises. Owing to increasing adoption of BYOD policy in various enterprises coupled with stringent cyber security regulations and guidelines is further boosting the growth of global encryption software market for secure data transmission.

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Emerging trend of cloud computing will bolster the growth of cloud-based encryption software and solutions across SMEs and large enterprises in the coming years. BFSI is projected to witness the fastest growth of encryption software market as this sector is considered to be a prime target of hackers owing to the storage of critical financial information of customers. Healthcare sector will also witness a considerable growth due to increase in the amount of stored personal and health-related data in various consumer electronics such as smartphones and wearables. Geographically, North America held the largest market share in 2015 due to the strong presence of key encryption software vendors in the region. However, APAC region is anticipated to witness the fastest regional market growth during the forecast period. This growth is attributed to factors such as increasing number of smartphone and tablet users, rising use of social media, and growing penetration of IoT, cloud services, and BYOD policy across various enterprises in the region.

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## Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with

growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of encryption software. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## Segmentation

Thirdly, Encryption Software market has been segmented by mode of deployment as on-premise and cloud. The market has also been segmented by enterprise size as Small, Medium and Large. By application, segmentation has been done as cloud encryption, database encryption, disk encryption, communication encryption, and file/folder encryption. By end-user, segmentation has been done as BFSI, Government, Manufacturing, Communication and Technology, Retail, Healthcare, and others. Geographically, segmentation has been done as Americas, Europe Middle East and Africa, and others.

## Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Intel, SAS Institute, Inc., Cisco Systems, HP, Infineon Technologies, Dell SonicWALL, IBM, Symantec, AT&T, and Microsoft.

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