

# Big Data in Healthcare Market By Application, Technology & Product Segment Analysis 2027

Big Data in Healthcare Market Research Report, by Hardware, by Software (EHR, Practice Management), by Analytical service type by region - Forecast to 2027

PUNE, MAHARASHTRA, INDIA, June 28, 2017 /EINPresswire.com/ -- Market Overview

Big data means a large set of database which could be structured and unstructured, which can be effectively assessed in order to disclose the trends & patterns for present and future. In healthcare the big data refers to use of the analytic services which is predictive, prescriptive and descriptive to evaluate the information of patient's healthcare in order to make the clinical output more effective (clinical analytics), improving the revenue of business of healthcare companies, hospitals, clinic centers by financial analytics, and utilization of



workforce of healthcare service providers for the higher productivity by operational analytics. The global big data in healthcare market is at USD billion in the year 2016 and expected to reach more billion during the forecast period. This market is currently growing with the CAGR rate due to the various factors.



Major Key Players are
Mckesson, Cognizant, Epic
System Corporation, Cerner
Corporation, Dell, Ge
Healthcare, Optum, Siemens,
Philips, XEROX"

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## Market Applications

The applications of big data in healthcare are clinical data analytics, financial analytics and operational analytics. Clinical data analytics comprises the quality care, clinical decision support, population health management, precision health and reporting and compliance. The financial analytics application comprises various claims processing, revenue cycle management and risk management of various divisions of healthcare industry. The last application is operational

analytics which comprise the workforce analysis and supply chain analysis.

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# Major Key Players

- Mckesson
- Cognizant
- Epic System Corporation
- Cerner Corporation
- Dell
- Ge Healthcare
- Optum
- Siemens
- Philips
- XEROX

## Market Influencer

There are three major factors which is driving the market of Big Data in Healthcare. Government initiatives, technological advancement and pressure to curb healthcare costs. Government initiatives like release of data from the agencies like FDA and CDC are helping in the research activities. These data's are available publically and helping the researchers to deeply understand the cause of the disease and other causes. Technological advancement talks about the key developments like mHealth, IOT and wearable devices. A study shows that in the US more than 60% of people want wearable devices and more than 30% people want healthcare application to self-monitor their health conditions. Going ahead pressure to curb healthcare costs are also playing very important role in the overall development of big data.

Test the market data and market information presented through more than 60 market data tables and figures spread over 145 numbers of pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on "Big Data in Healthcare Market Research Report - Global Forecast to 2027".

Global Big Data in Healthcare Market Report: Market Segmentation

- On the basis of Hardware
- Routers
- Firewalls
- VPNs
- Data Storage
- Email servers and Access Points
- On the basis of Software
- EHR
- Revenue Cycle Management
- Practice Management
- Workforce Management
- On the basis of analytical service types
- Descriptive
- Predictive
- Prescriptive
- On the basis of Analytical service applications
- Clinical analysis
- Financial analysis
- Operational analysis

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Global Big Data in Healthcare Market Report: Regional Analysis

#### North America

North America is the leading market of Global Big Data in Healthcare with the market share of more than earlier. Currently North America is having revenue of in billions which is very high in comparison with other regions around the globe. The main reason behind this is the technological advancement in mHealth and IOT.

# Europe

Currently Europe is having market share of more than past which makes the Europe, second largest market for Global Big Data in healthcare. In the Europe the market size has been evaluated in billions and during the forecast period it is expected that market will grow with the significant CAGR rate.

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North America Clinical Laboratory Test is one of the fastest growing industries. Clinical laboratory testing has emerged as the most growing segment of healthcare over the past few years.

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Contact Info:

Name: Akash Anand

Organization: Market Research Future

Address: Market Research Future Office No. 524/528,

Phone: +1 646 845 9312

Email: akash.anand@marketresearchfuture.com

Akash Anand Market Research Future +1 646 845 9312 email us here

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