

Acrylic Fiber Market Poised to Grow at a CAGR of 1.38% from 2016 to 2022

Acrylic Fiber Market by Form (Staple, Filament), Blending (Wool, Cotton), End Use (Apparel, Household Furnishing,) and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, June 28, 2017 /EINPresswire.com/ -- Market Highlights:

“We enable our customers to unravel the complexity.”

Market Research Future



Market Research Future (MRFR) Announces the Publication of its Research Report – [Global Acrylic Fiber Market](#) 2016-2022. Global Acrylic Fiber Market is expected to grow at 1.38% CAGR by 2022.

“

Key Players in the global Acrylic Fiber market: AKSA Akrilik Kimya Sanayii A.S, Dralon, JILIN QIFENG CHEMICAL FIBER CO., LTD, Thai Acrylic Fiber Co. Ltd, Kaltex, Indian Acrylics Limited”

Market Research Future

The Global Acrylic Fiber Market has seen a slow growth owing to increase in raw material prices of acrylonitrile and huge fluctuations in raw material prices. However, increasing apparel industry with changing demographics and climatic conditions are expected to drive the demand of acrylic fiber. However, acrylic fiber is making a household furnishing market a trending market with rapid urbanization and changing lifestyle of consumer. There are various opportunities which help the Acrylic Fiber market to grow but on the different side there are some factors which have hampered the growth and development of this market. The factor which may hamper the growth are fluctuating prices across the region and rising energy and power cost affect the

price of acrylic fiber. Moreover, substitute are capturing the market share.

Commenting on this report, an analyst from Market Research Future (MRFR)’s team said, “Global Acrylic Fiber Market size is expected to grow at ~1.38% CAGR by 2022. Acrylic Fiber is synthetic fiber having more than 85% weight of acrylonitrile, a key raw material extracted from crude oil. Acrylic fiber resembles to wool in its character but has advantages over wool such as good drying capacity, high moisture management, resistance to moths and chemical substances, and good resiliency among other properties.

Receive a Sample Report upon Request @ https://www.marketresearchfuture.com/sample_request/2125

Key Players:

Market Research Future (MRFR) recognizes the following companies as the key players in the global Acrylic Fiber market: AKSA Akrilik Kimya Sanayii A.S, Dralon, JILIN QIFENG CHEMICAL FIBER CO., LTD, Thai Acrylic Fiber Co. Ltd, Kaltex, Indian Acrylics Limited and Pasupati Acrylon Limited among

others.

Segment Analysis:

The Global Acrylic Fiber Market has been segmented into forms, blending and end use. On the basis of forms, the market has been divided into staple and filament.

Staple has occupied the largest share among the segment in 2016, with 75% market share. There are two methods through which acrylic fiber are produced viz., dry spinning and wet spinning. Acrylic staple fiber produced from dry spinning method has advantages such as dimensional stability and discrete length. Acrylic staple fiber is widely used in various applications such as sweaters, socks, carpets etc. On the other hand filament fiber refers to long continuous fiber, called as tow. Owing to continuous extrusion of fiber, tow acrylic fiber is used in manufacturing of blankets, gloves, stockings, wool fabrics etc.

Access Report Page @ <https://www.marketresearchfuture.com/reports/acrylic-fiber-market-2125>

According to blending segment, acrylic fiber is segmented into wool, cotton and others. To enhance the ability of resulting fiber to absorb dyes, acrylic fiber is mixed with other blending materials viz., cotton and wool. Wool is dominating segment throughout the forecasted period expanding at CAGR of 1.43%. When acrylic fiber is blended with wool, it creates non-itchy, more affordable and comfortable fabric. Cotton are blended with natural or synthetic fibers to produce superior properties in order to contribute softness, warmth and durability to be name some. Asia Pacific accounts for largest market share of 53% in cotton segment as availability of cotton and prices of same depends on favorable climatic conditions.

Based on end use, apparel segment is dominating segment followed by household furnishing and industrial segment. Changing lifestyle, increase in standard of living and changing climatic conditions are the factors driving the apparel industry. Major players in acrylic fiber are in to development of value added products in application segment in order to increase their market share in acrylic fiber market. Development such as Eco-Fur which replace animal fur, substituting asbestos fiber for industrial application with special fibrillated acrylic fiber and anti-pilling fiber which ensures no pilling after repeated washing are some of the developments that are increasing the competition among players. The apparel industry of acrylic fiber includes sweaters, socks, fleece wear, children wear, sportswear and circular knit apparel among others. With rise in per capita income and ongoing development in interior and furniture industry are some affluent factors might increase the consumption of acrylic fiber in household industry.

The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of key vendors.

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our

clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Akash Anand
Market Research Future
+1 646 845 9312
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.